

CITICODE: TI01 ISIN: GB0031383390

Printed Date: 01 September 2020



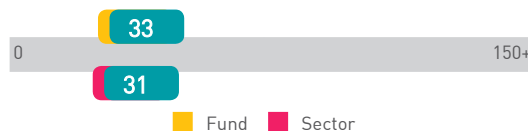
## GENERAL INFORMATION

Launch Date	16/05/2002
Price (Mid)	209.35p (as at 28/08/2020)
Fund Size	£ 2,425.3M (as at 28/08/2020)
Currency	GBX (Pence)
Yield	0.42%
Sector	UK Gilts
Benchmark	FTSE Actuaries UK Conventional Gilts All Stocks Index
Clean Share Class	Yes
Fund Manager(s)	Mike Riddell Kacper Brzezniak
Investment Duration	None

## FEES & EXPENSES

Ongoing Charges Figure	0.32% (as at 31/08/2019)
Annual Management Charges	0.30%
Ongoing Cost Ex-Ante	0.32%
Transactional Cost Ex-Ante	0.15%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

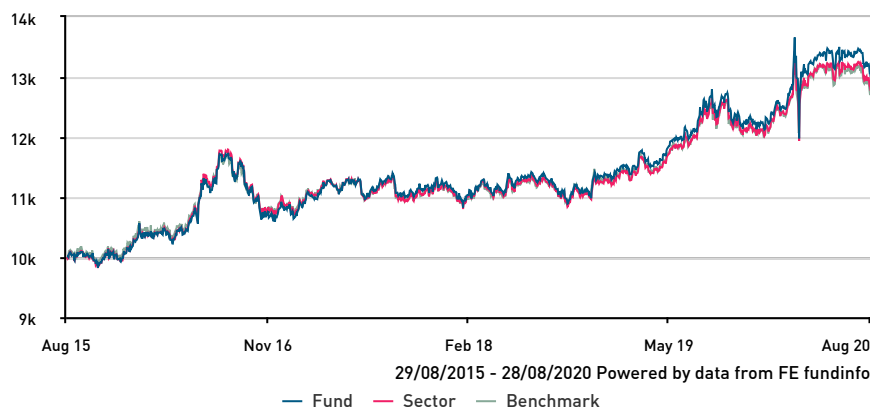
## TOP HOLDINGS (as at 30/06/2020)

Name	%
HM TREASURY UNITED KINGDOM DMO 0.375% TREASURY GILT 22/10/30 GBP	9.83
HM TREASURY UNITED KINGDOM DMO 6% GILT 2028	9.79
HM TREASURY UNITED KINGDOM DMO 0.625% PRINCIPAL STRIP 07/06/25 GBP0.01	9.58
HM TREASURY UNITED KINGDOM DMO 0% TRSY STRIP 07/06/32 GBP PRIN(4.25%)	9.56
HM TREASURY UNITED KINGDOM DMO 4.25% GILT 07/12/49 GBP0.01	4.47
HM TREASURY UNITED KINGDOM DMO 2.5% GILT 22/07/65 GBP0.1	4.13

## INVESTMENT OBJECTIVE

The Fund aims to maximise total return, consistent with preservation of capital and prudent investment management, primarily through investment in British government securities. Investors should be aware that the Fund's capital is at risk and there is no guarantee that the Fund will achieve its investment objective over any particular period or at all.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 28/08/2020)

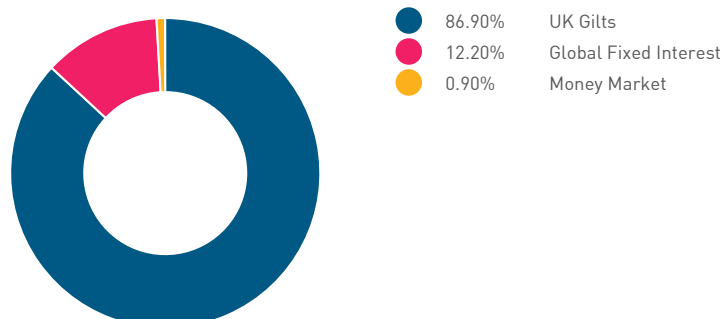
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-3.12%	1.56%	2.62%	14.85%	29.88%
Sector	-3.42%	0.86%	1.82%	13.21%	27.74%
Benchmark	-3.20%	1.14%	2.42%	13.23%	27.81%
£10K investment	9,687.64	10,156.05	10,262.00	11,485.30	12,988.13
Fund Quartile*	2	1	1	1	N/A

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	7.09% 7.03%	0.39% 0.08%	3.48% 1.86%	9.85% 10.85%	-0.95% -0.05%
Sector	7.03%	0.08%	1.86%	10.85%	-0.05%
Benchmark	6.90%	0.57%	1.83%	10.10%	0.57%
£10K investment	10,708.81	10,039.34	10,348.19	10,984.77	9,904.77
Fund Quartile*	2	1	N/A	N/A	N/A

\*Ranks & quartiles shown are for the primary share class, Allianz Gilt Yield Y Acc

## ASSET BREAKDOWN (as at 30/06/2020)



CITICODE: Q69V ISIN: GB00BJ1DZT42

Printed Date: 01 September 2020



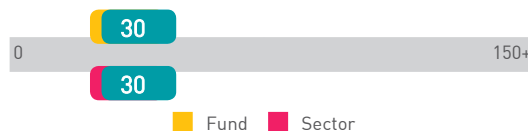
## GENERAL INFORMATION

Launch Date	10/04/2019
Price (Mid)	137.55p (as at 28/08/2020)
Fund Size	£ 2,314.9M (as at 28/08/2020)
Currency	GBX (Pence)
Yield	1.57%
Sector	Sterling Strategic Bond
Benchmark	Bloomberg Barclays Global Aggregate hedged to Sterling
Clean Share Class	Yes
Fund Manager(s)	Mike Riddell Kacper Brzezniak
Investment Duration	None

## FEES & EXPENSES

Ongoing Charges Figure	0.45% (as at 31/08/2019)
Annual Management Charges	0.39%
Ongoing Cost Ex-Ante	0.45%
Transactional Cost Ex-Ante	0.24%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

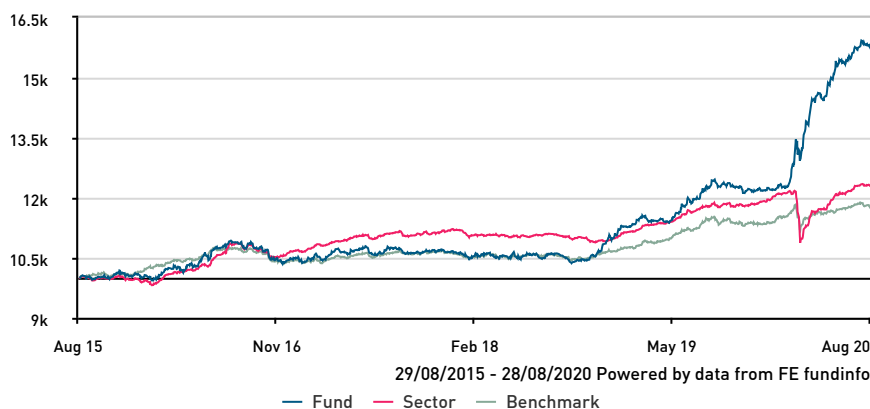
## TOP HOLDINGS (as at 30/06/2020)

Name	%
JAPAN(GOVERNMENT OF) 0.1% BDS 01/01/22 JPY50000	3.34
UNITED STATES OF AMER TREAS BILLS 1.625% TB 15/08/29 USD100	3.15
UNITED STATES OF AMER TREAS NOTES 0.625% TNT 15/05/30 USD100	3.09
JAPAN(GOVERNMENT OF) 0.1% SNR BDS 20/03/24 JPY50000	2.89
AUSTRALIA(COMMONWEALTH OF) 2.75% TB BDS 21/05/41 AUD1000	2.31
AUSTRALIA(COMMONWEALTH OF) 3% TB 21/03/47 AUD100 (CDI)	2.25
LUKOIL SECURITIES BV 3.875% NTS 06/05/30 USD200000 144A	2.12
UNITED STATES OF AMER TREAS BILLS 2.875% TNT 15/08/28 USD100	2.11
ANHEUSER-BUSCH INBEV SA/NV 3.7% NTS 02/04/40 EUR100000	1.99
SINGAPORE(GOVT OF) 2.375% BDS 01/06/25 SGD1000	1.86

## INVESTMENT OBJECTIVE

The objective of the Fund is to maximise total return, consistent with preservation of capital and prudent investment management, primarily through investment directly in debt securities issued by corporate, government, supranational institutions and local regional agencies or by gaining exposure indirectly through the use of derivatives, as well as any other security. The Fund will invest internationally although at least 80 % of its assets shall be invested in Sterling denominated (or hedged back to Sterling) debt securities.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 28/08/2020)

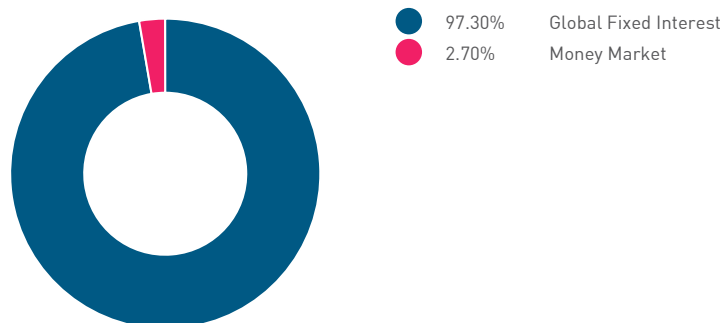
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	4.74%	23.65%	26.49%	46.34%	57.03%
Sector	2.86%	1.58%	3.68%	10.27%	22.82%
Benchmark	0.65%	0.73%	2.21%	10.42%	17.58%
£10K investment	10,474.41	12,365.16	12,649.44	14,634.22	15,703.22
Fund Quartile*	1	1	1	N/A	N/A

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	11.44%	2.75%	1.48%	4.71%	-0.09%
Sector	8.98%	-2.40%	4.86%	7.28%	-0.29%
Benchmark	6.46%	0.09%	1.93%	3.66%	1.39%
£10K investment	11,143.81	10,275.30	10,147.52	10,470.58	9,991.29
Fund Quartile*	N/A	N/A	N/A	N/A	N/A

\*Ranks & quartiles shown are for the primary share class, Allianz Strategic Bond C

## ASSET BREAKDOWN (as at 31/07/2020)



Past performance is not a guide to future returns. The value of units can go down as well as up. Please note that pension fund and life fund performance differs from unit trust/OEIC performance due to the underlying difference in the taxation treatment.



CITICODE: QL4K ISIN: GB00BFZ91W59

Printed Date: 01 September 2020



## GENERAL INFORMATION

Launch Date	30/10/2019
Price (Mid)	107.97p (as at 28/08/2020)
Fund Size	£ 391.6M (as at 26/08/2020)
Currency	GBX (Pence)
Yield	2.40%
Sector	Sterling Corporate Bond
Benchmark	Markit iBoxx Sterling Collateralized & Corp
Clean Share Class	Yes
Fund Manager(s)	Stephen Snowden Grace Le
Investment Duration	None

## FEES & EXPENSES

Ongoing Charges Figure	0.40% (as at 29/05/2020)
Annual Management Charges	0.25%
Ongoing Cost Ex-Ante	0.40%
Transactional Cost Ex-Ante	0.45%

## FE FUNDINFO RISK SCORE



■ Sector

FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

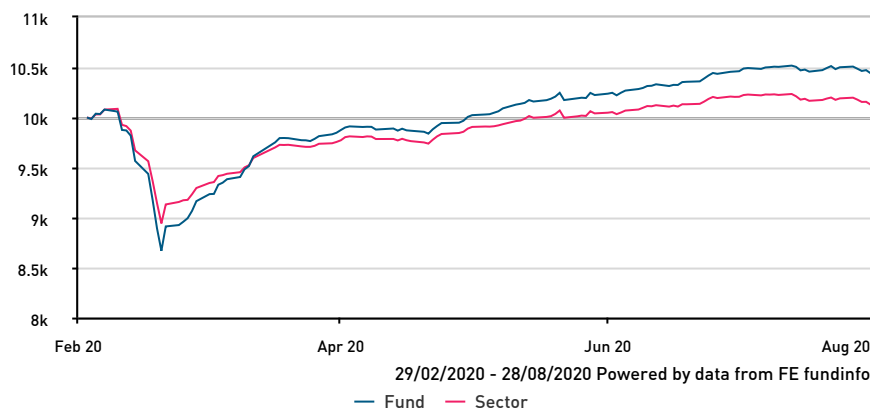
## TOP HOLDINGS (as at 30/06/2020)

Name	%
ROYAL BANK OF SCOTLAND	2.60
HBOS STERLING	2.40
COOPERATIVE RABOBANK 6.91%	2.40
HSBC CAPITAL FUNDING USD	2.20
3I GROUP PLC 3.75% NTS 05/06/40 GBP100000	1.80
ESB FINANCE DAC 1.875%	1.70
GSK CAPITAL 1.25% 10/12/28	1.70
TRANSURBAN FINANCE	1.70
TAKEDA PHARMACEUTICAL 2 %	1.50
GRAINGER 3 % 07/03/2030	1.40

## INVESTMENT OBJECTIVE

To generate a return that exceeds the iBoxx £ Collateralized & Corporates Index, after fees, over rolling three-year periods, through a combination of income and capital growth.

## GROWTH OF £10K OVER 6 MONTHS



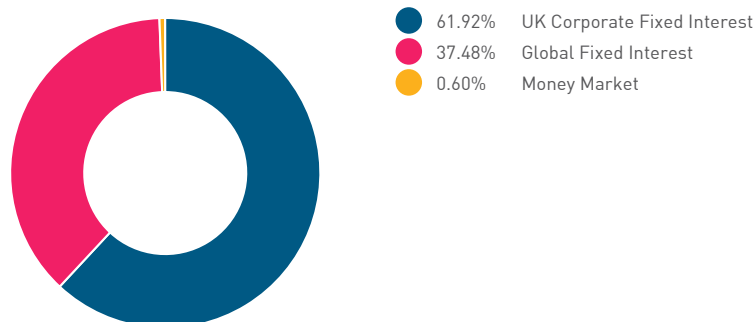
## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	4.19%	4.69%			
Sector	2.26%	1.36%	3.46%	11.41%	27.32%
£10K investment	10,418.80	10,469.31			
Fund Quartile	1	1	N/A	N/A	N/A

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund					
Sector	9.52%	-2.23%	5.10%	9.08%	-0.30%
£10K investment					
Fund Quartile	N/A	N/A	N/A	N/A	N/A

## ASSET BREAKDOWN (as at 30/06/2020)



CITICODE: KRME ISIN: GB00BMMV5G59

Printed Date: 01 September 2020



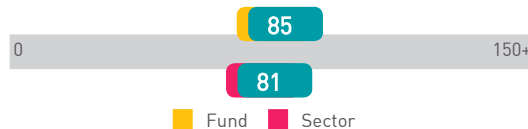
## GENERAL INFORMATION

Launch Date	19/09/2014
Price (Mid)	265.51p (as at 28/08/2020)
Fund Size	£ 433.4M (as at 26/08/2020)
Currency	GBX (Pence)
Yield	0.00%
Sector	North America
Benchmark	S&P 500
Clean Share Class	Yes
Fund Manager(s)	William Warren (since 19/09/2014)

## FEES & EXPENSES

Ongoing Charges Figure	0.89% (as at 29/05/2020)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	1.00%
Transactional Cost Ex-Ante	0.84%

## FE FUNDINFO RISK SCORE



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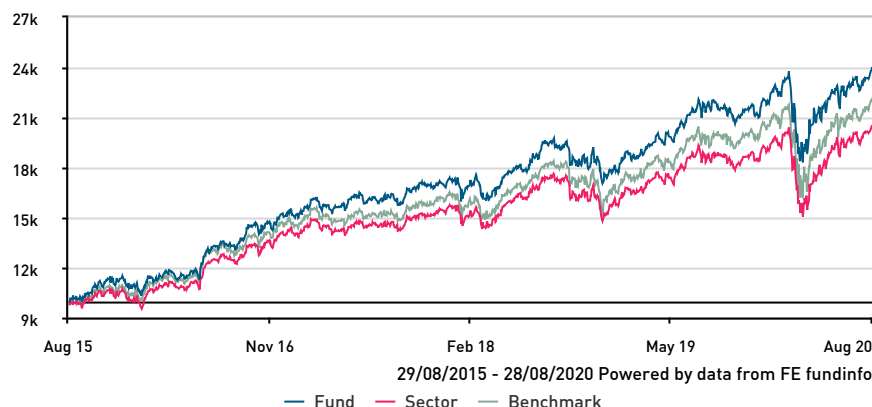
## TOP HOLDINGS (as at 31/07/2020)

Name	%
APPLE INC	6.99
MICROSOFT CORP	5.71
AMAZON.COM INC	5.52
ALPHABET INC	3.71
LIBERTY BROADBAND CORP	3.33
T-MOBILE US INC	2.64
LINDE PLC	2.62
ORACLE CORP	2.60
S&P GLOBAL INC	2.56
FACEBOOK INC	2.39

## INVESTMENT OBJECTIVE

To grow capital over a five year period. There is no guarantee that the fund will achieve a positive return over a five-year period or any other time period and your capital is at risk.

## GROWTH OF £10K OVER 5 YEARS



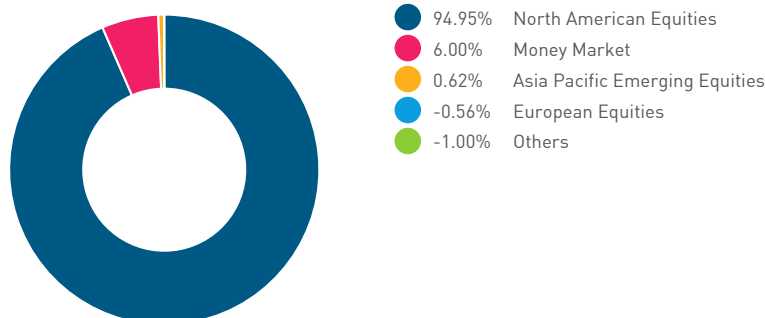
## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	6.12%	15.01%	8.43%	45.59%	134.49%
Sector	6.65%	14.34%	8.87%	38.95%	104.17%
Benchmark	7.18%	14.54%	10.99%	42.93%	120.32%
£10K investment	10,611.91	11,501.41	10,842.90	14,558.86	23,448.73
Fund Quartile	3	2	3	2	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	24.12%	3.53%	12.56%	31.77%	15.22%
Sector	24.92%	-1.50%	10.12%	31.22%	4.89%
Benchmark	25.65%	0.96%	10.62%	32.67%	6.58%
£10K investment	12,412.25	10,352.74	11,256.35	13,177.05	11,521.56
Fund Quartile	3	1	1	3	1

## ASSET BREAKDOWN (as at 31/07/2020)



CITICODE: BG47 ISIN: GB0006011133

Printed Date: 01 September 2020



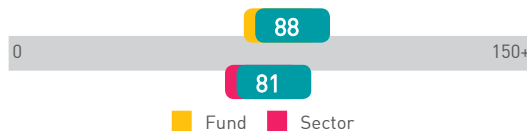
## GENERAL INFORMATION

Launch Date	02/08/1999
Price (Mid)	1764.00p (as at 28/08/2020)
Fund Size	£ 3,053.5M (as at 28/08/2020)
Currency	GBX (Pence)
Yield	1.31%
Sector	Japan
Benchmark	TSE Topix
Clean Share Class	Yes
Fund Manager(s)	Matthew Brett (since 01/06/2008)

## FEES & EXPENSES

Ongoing Charges Figure	0.62% (as at 31/10/2019)
Annual Management Charges	0.60%
Ongoing Cost Ex-Ante	0.62%
Transactional Cost Ex-Ante	0.03%

## FE FUNDINFO RISK SCORE



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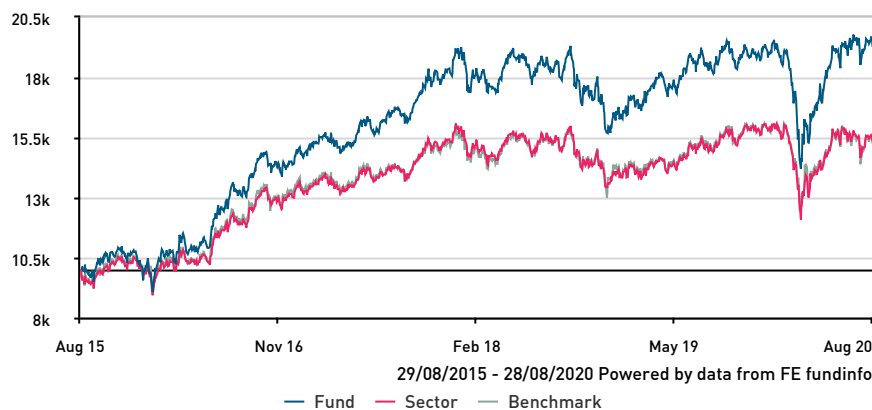
## TOP HOLDINGS (as at 31/07/2020)

Name	%
SOFTBANK GROUP CORP	8.90
RAKUTEN	4.50
GMO INTERNET INC	4.30
SBI HLDGS INC	3.70
NINTENDO CO	3.20
SUMITOMO MITSUI TR HLDGS INC	3.10
KUBOTA CORP	2.90
JAPAN EXCHANGE GROUP	2.90
SONY CORP	2.70
MISUMI GROUP INC	2.60

## INVESTMENT OBJECTIVE

The Fund aims to outperform (after deduction of costs) the TOPIX, as stated in Sterling, by at least 1.5% per annum over rolling five-year periods.

## GROWTH OF £10K OVER 5 YEARS



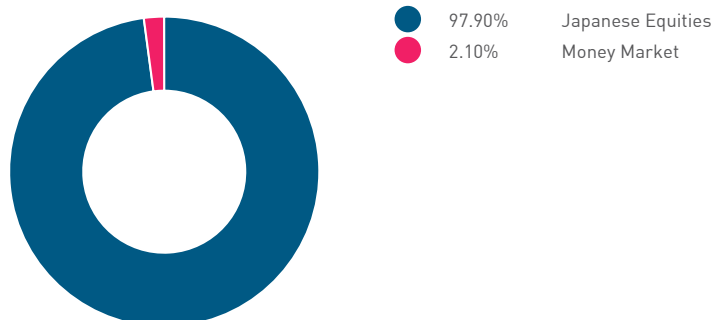
## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	0.80%	13.95%	4.13%	15.82%	83.35%
Sector	-2.36%	8.50%	1.29%	7.63%	53.45%
Benchmark	-2.50%	5.48%	-0.12%	6.39%	52.54%
£10K investment	10,080.00	11,395.35	10,413.22	11,582.40	18,334.89
Fund Quartile	1	2	2	2	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	18.50%	-12.57%	26.56%	33.89%	11.94%
Sector	16.32%	-11.30%	17.69%	23.99%	15.80%
Benchmark	15.32%	-8.89%	15.23%	24.07%	16.05%
£10K investment	11,850.07	8,743.24	12,656.01	13,389.04	11,194.25
Fund Quartile	2	3	1	1	4

## ASSET BREAKDOWN (as at 31/07/2020)



CITICODE: MQEZ ISIN: GB00BWZMHH55

Printed Date: 01 September 2020



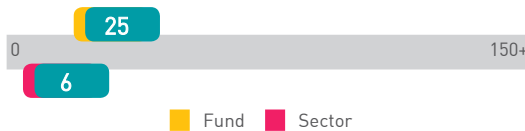
## GENERAL INFORMATION

Launch Date	01/09/2015
Price (Mid)	70.23p (as at 28/08/2020)
Fund Size	£ 375.2M (as at 28/08/2020)
Currency	GBX (Pence)
Yield	2.80%
Sector	UK Direct Property
Benchmark	IA Direct Property Sector Median (Comparator)
Clean Share Class	Yes
Fund Manager(s)	Guy Glover (since 28/06/2010)

## FEES & EXPENSES

Ongoing Charges Figure	0.86% (as at 16/01/2020)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	1.09%
Transactional Cost Ex-Ante	0.43%

## FE FUNDINFO RISK SCORE



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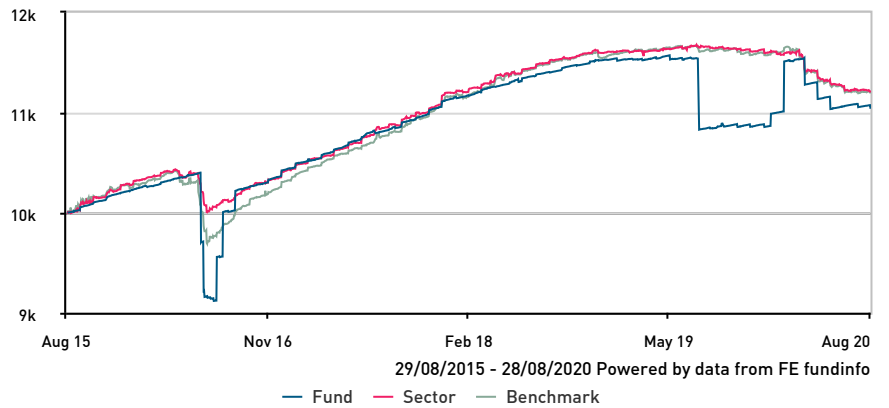
## TOP HOLDINGS (as at 31/07/2020)

Name	%
LEEDS, MINERVA, 29 EAST PARADE	5.80
BATH, CAMBRIDGE HOUSE, HENRY STREET	5.30
HATFIELD, ROYAL MAIL, HATFIELD BUSINESS PARK	4.60
SOUTH RUISLIP, 428A & 428B VICTORIA ROAD	4.30
ROMFORD, MATALAN RETAIL UNIT, NORTH STREET	4.20
MILTON KEYNES, DELTIC AVENUE, BRADWELL COMMON	4.10
COVENTRY, 5100 CROSS POINT BUSINESS PARK	4.00
BOURNEMOUTH, RINGWOOD ROAD RETAIL PARK	3.10
BIRMINGHAM, APOLLO, ADVANCED MANUFACTURING HUB	3.10
MILTON KEYNES, AUDI, NORTHFIELD DRIVE	2.90

## INVESTMENT OBJECTIVE

The Fund aims to maximise return combining capital and income.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 28/08/2020)

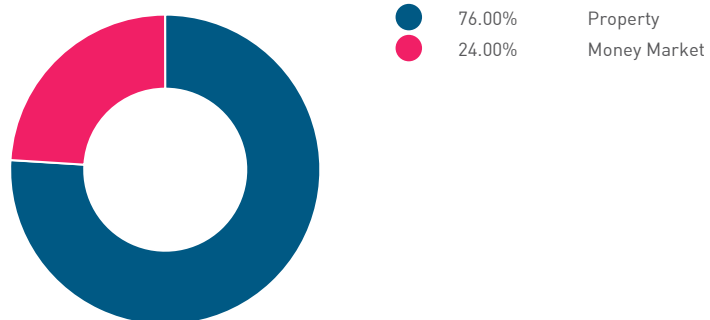
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	0.03%	-4.14%	1.81%	1.90%	10.44%
Sector	-0.82%	-3.34%	-3.82%	2.95%	12.02%
Benchmark	-0.71%	-3.68%	-3.64%	3.65%	11.83%
£10K investment	10,002.85	9,586.40	10,181.21	10,190.08	11,044.19
Fund Quartile*	1	3	1	3	3

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	29/12/2017 31/12/2018	30/12/2016 29/12/2017	31/12/2015 30/12/2016	31/12/2014 31/12/2015
Fund	-5.81%	3.72%	6.62%	2.19%	6.83%
Sector	0.01%	3.82%	7.31%	1.30%	8.60%
Benchmark	0.21%	3.91%	7.85%	0.29%	8.35%
£10K investment	9,419.06	10,371.99	10,662.04	10,218.83	10,683.15
Fund Quartile*	4	3	3	3	4

\*Ranks & quartiles shown are for the primary share class, BMO UK Property 2 Inc

## ASSET BREAKDOWN (as at 31/07/2020)



CITICODE: JAZJ ISIN: GB00B9SMK778

Printed Date: 01 September 2020



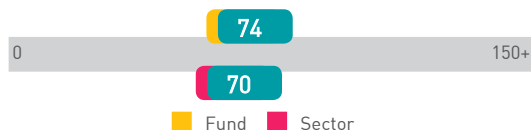
## GENERAL INFORMATION

Launch Date	13/05/2013
Price (Mid)	176.70p (as at 28/08/2020)
Fund Size	£ 2,587.8M (as at 31/07/2020)
Currency	GBX (Pence)
Yield	0.00%
Sector	Global Emerging Markets
Benchmark	MSCI Emerging Markets
Clean Share Class	Yes
Fund Manager(s)	Nick Price Amit Goel

## FEES & EXPENSES

Ongoing Charges Figure	0.96% (as at 26/08/2020)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.96%
Transactional Cost Ex-Ante	0.41%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

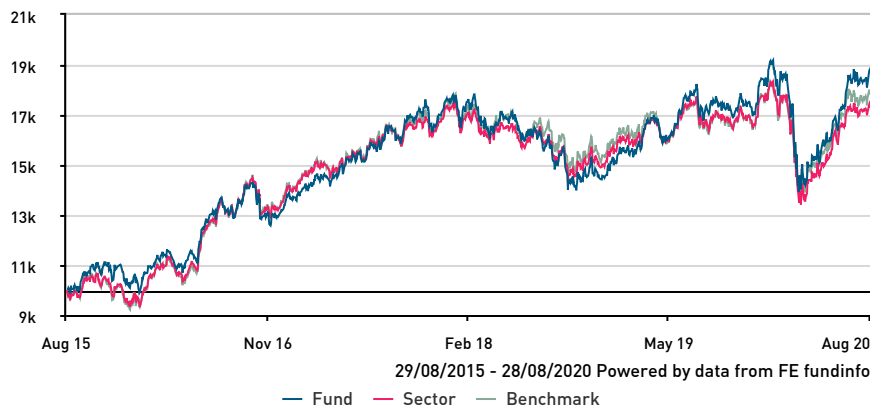
## TOP HOLDINGS (as at 31/07/2020)

Name	%
ALIBABA GROUP HLDG LTD	9.86
TAIWAN SEMICONDUCTOR MANUFACTURING	8.24
SAMSUNG ELECTRONICS CO	6.27
NASPERS	5.23
CHINA MENGNIU DAIRY CO	5.01
TENCENT HLDGS LTD	4.45
HDFC BANK LTD	4.30
AIA GROUP LTD	4.11
ZHONGSHENG GROUP HLDGS LTD	4.11
MEDIA CORP PLC	3.66

## INVESTMENT OBJECTIVE

Aims to provide long-term capital growth with the level of income expected to be low. Invests primarily in company shares in countries experiencing rapid economic growth including those in Africa, the Indian sub-continent, Latin America, South East Asia, Europe and the Middle East. Can use derivatives with the aim of risk or cost reduction or to generate additional capital or income in line with the fund's risk profile. The fund has discretion in its choices of investments within its objectives and policies.

## GROWTH OF £10K OVER 5 YEARS



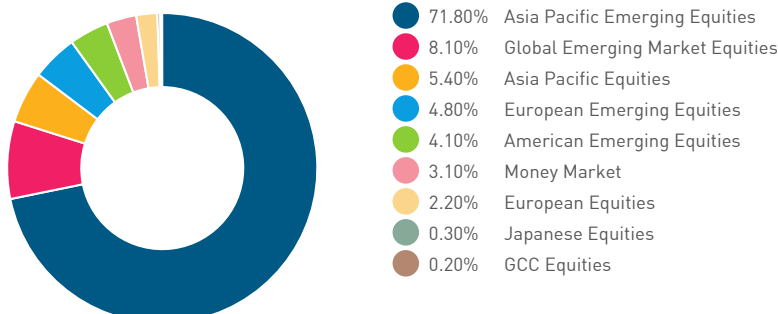
## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	17.49%	10.92%	7.61%	13.34%	82.82%
Sector	12.40%	6.60%	3.26%	4.56%	72.93%
Benchmark	12.87%	8.52%	6.50%	7.03%	77.91%
£10K investment	11,748.67	11,092.28	10,761.27	11,334.19	18,282.46
Fund Quartile	1	1	2	1	2

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	24.85%	-15.05%	30.14%	19.67%	-1.14%
Sector	16.81%	-10.79%	24.72%	32.63%	-10.57%
Benchmark	13.86%	-9.27%	25.40%	32.63%	-9.99%
£10K investment	12,485.42	8,495.36	13,013.70	11,967.21	9,885.61
Fund Quartile	1	4	1	4	1

## ASSET BREAKDOWN (as at 31/07/2020)



CITICODE: M8LS ISIN: GB00BWNGXJ86

Printed Date: 01 September 2020



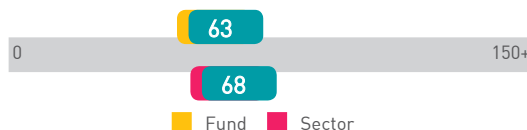
## GENERAL INFORMATION

Launch Date	24/08/2015
Price (Mid)	203.93p (as at 28/08/2020)
Fund Size	£ 931.6M (as at 28/08/2020)
Currency	GBX (Pence)
Yield	1.12%
Sector	Asia Pacific Excluding Japan
Benchmark	MSCI AC Asia Pacific ex Japan
Clean Share Class	Yes
Fund Manager(s)	Martin Lau Richard Jones

## FEES & EXPENSES

Ongoing Charges Figure	0.90% (as at 31/05/2020)
Annual Management Charges	0.85%
Ongoing Cost Ex-Ante	0.90%
Transactional Cost Ex-Ante	0.27%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

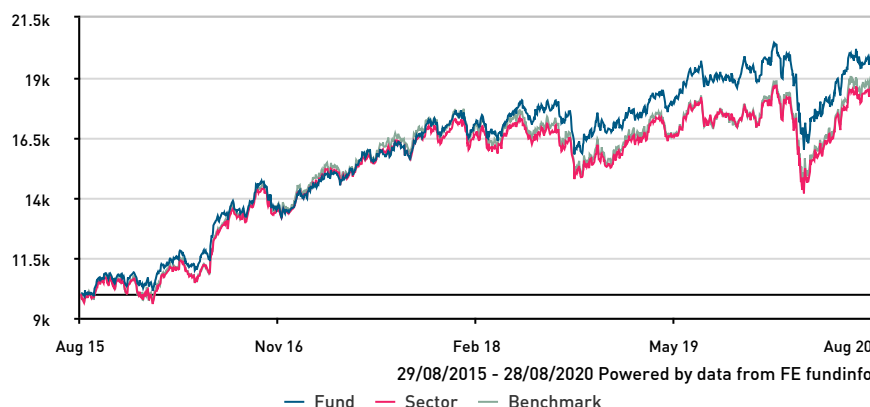
## TOP HOLDINGS (as at 31/07/2020)

Name	%
TAIWAN SEMICONDUCTOR MANUFACTURING	7.00
TENCENT HLDGS LIMITED	5.10
HDFC BANK LTD	4.20
SAMSUNG ELECTRONICS CO	4.20
CSL	4.10
RESMED INC	3.50
MIDEA GROUP CO LTD	3.20
CHINA MENGNIU DAIRY CO	3.00
TATA CONSULTANCY SERVICES	2.80
BANK CENTRAL ASIA	2.70

## INVESTMENT OBJECTIVE

The Fund aims to grow your investment. The Fund invests at least 80% in shares of companies based in, operating in, or have their economic activity mainly in the Asia Pacific region including Australia and New Zealand (excluding Japan). The Fund may also invest up to 20% in shares of companies around the world. The Fund invests in shares of large and mid-sized companies in the region. These companies generally have a total stock market value of at least US\$1 billion. The Fund may invest up to 10% in other funds. The Fund may use derivatives to reduce risk or to manage the Fund more efficiently.

## GROWTH OF £10K OVER 5 YEARS



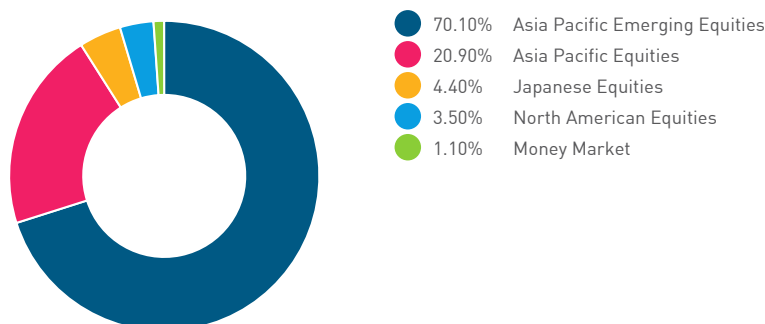
## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	11.19%	7.32%	4.95%	22.55%	97.13%
Sector	13.19%	10.79%	7.55%	13.74%	86.08%
Benchmark	13.79%	10.64%	9.45%	13.61%	89.33%
£10K investment	11,118.80	10,732.03	10,494.55	12,255.41	19,712.90
Fund Quartile	3	3	3	1	2

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	15.94%	-1.62%	26.32%	24.65%	
Sector	15.71%	-8.59%	24.43%	27.30%	-3.75%
Benchmark	14.56%	-8.57%	25.13%	27.34%	-4.12%
£10K investment	11,593.74	9,838.00	12,632.15	12,465.30	
Fund Quartile	2	1	2	4	N/A

## ASSET BREAKDOWN (as at 31/07/2020)





CITICODE: G25P ISIN: GB00B7DRD638

Printed Date: 01 September 2020



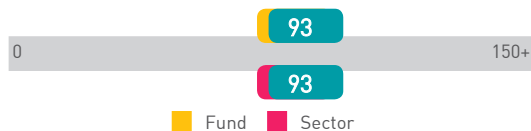
## GENERAL INFORMATION

Launch Date	31/05/2012
Price (Mid)	185.98p (as at 28/08/2020)
Fund Size	£ 805.3M (as at 31/07/2020)
Currency	GBX (Pence)
Yield	5.80%
Sector	UK Equity Income
Benchmark	FTSE All Share
Clean Share Class	Yes
Fund Manager(s)	Colin Morton Ben Russon Mark Hall

## FEES & EXPENSES

Ongoing Charges Figure	0.53% (as at 31/05/2020)
Annual Management Charges	0.45%
Ongoing Cost Ex-Ante	0.52%
Transactional Cost Ex-Ante	0.38%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

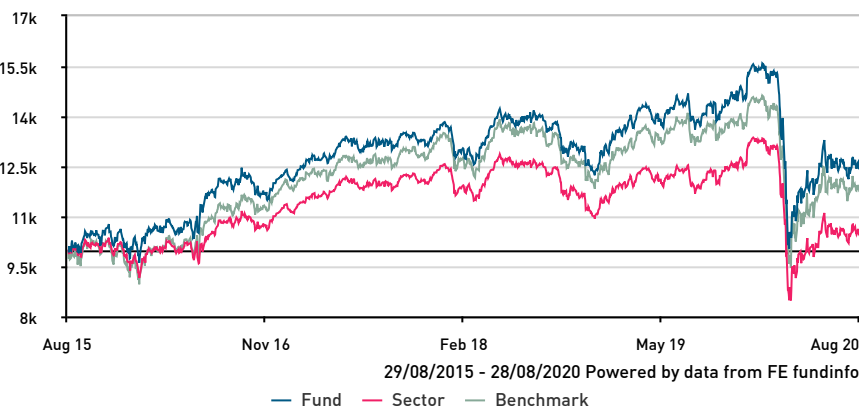
## TOP HOLDINGS (as at 31/07/2020)

Name	%
ASTRAZENECA PLC	4.64
GLAXOSMITHKLINE	4.18
UNILEVER	4.07
RIO TINTO	3.49
ROYAL DUTCH SHELL PLC	3.40
BP	3.29
BRITISH AMERICAN TOBACCO	3.07
PHOENIX GROUP HLDGS	2.95
RELX PLC	2.79
RECKITT BENCKISER GROUP PLC	2.69

## INVESTMENT OBJECTIVE

Aims to provide a growing level of income which is higher than that of the FTSE All-Share Index, together with capital growth over the medium to long term (meaning 3-5 years). Capital in the Fund is at risk and there is no guarantee that the objective will be achieved over that, or any, time period.

## GROWTH OF £10K OVER 5 YEARS



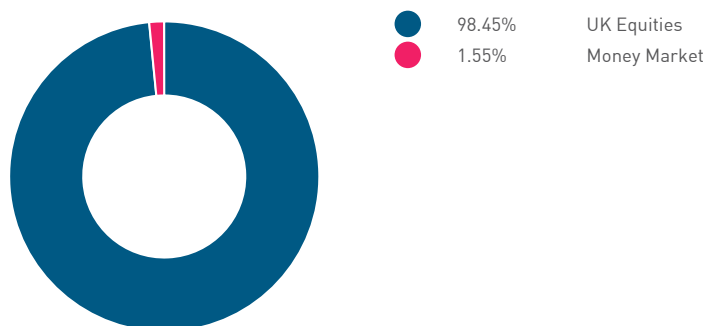
## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-0.88%	-8.14%	-11.23%	-6.25%	23.36%
Sector	-0.06%	-10.18%	-12.55%	-12.66%	4.74%
Benchmark	0.27%	-7.59%	-12.65%	-8.16%	17.32%
£10K investment	9,912.06	9,186.01	8,876.90	9,375.41	12,336.16
Fund Quartile	3	2	2	1	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	23.67%	-8.87%	12.04%	15.34%	5.52%
Sector	19.48%	-10.55%	11.25%	9.10%	4.93%
Benchmark	19.17%	-9.47%	13.10%	16.75%	0.98%
£10K investment	12,367.36	9,112.86	11,204.17	11,533.84	10,552.44
Fund Quartile	1	2	2	1	3

## ASSET BREAKDOWN (as at 31/07/2020)



CITICODE: LSX6 ISIN: GB00B41YBW71

Printed Date: 01 September 2020



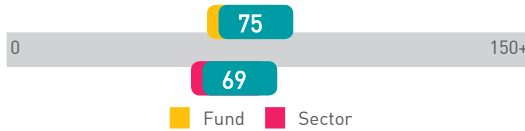
## GENERAL INFORMATION

Launch Date	01/11/2010
Price (Mid)	530.15p (as at 28/08/2020)
Fund Size	£ 21,489.1M (as at 28/08/2020)
Currency	GBX (Pence)
Yield	0.45%
Sector	Global
Benchmark	No Specified Index
Clean Share Class	Yes
Fund Manager(s)	Terry Smith (since 01/11/2010)

## FEES & EXPENSES

Ongoing Charges Figure	0.95% (as at 30/06/2020)
Annual Management Charges	0.90%
Ongoing Cost Ex-Ante	0.95%
Transactional Cost Ex-Ante	0.01%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

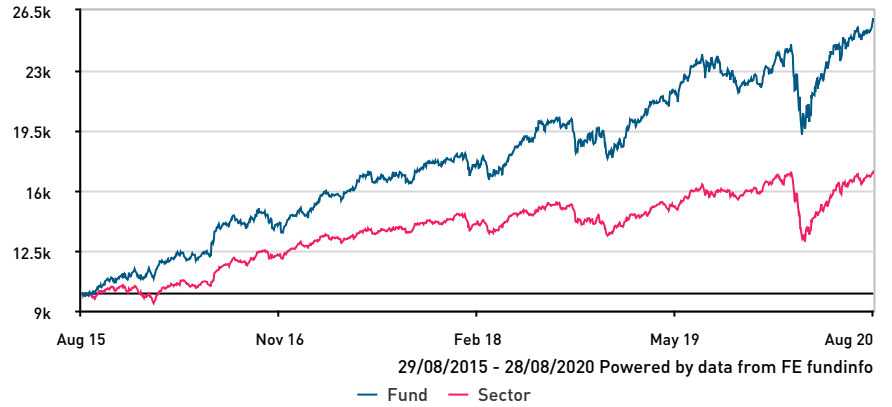
## TOP HOLDINGS (as at 31/07/2020)

Name	%
ESTEE LAUDER COMPANIES INC	0.00
INTUIT INC	0.00
IDEXX LABORATORIES INC	0.00
MCCORMICK & CO INC	0.00
L' OREAL	0.00
NOVO-NORDISK AS	0.00
MICROSOFT CORP	0.00
PHILIP MORRIS INTERNATIONAL INC	0.00
FACEBOOK INC	0.00
PAYPAL HLDGS INC	0.00

## INVESTMENT OBJECTIVE

The Company will invest in equities on a global basis. The Company's approach is to be a long-term investor in its chosen stocks. It will not adopt short-term trading strategies.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 28/08/2020)

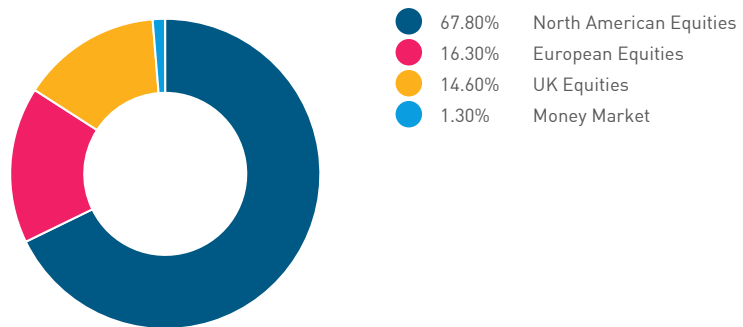
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	5.58%	18.26%	9.42%	51.81%	156.41%
Sector	6.15%	10.59%	6.78%	22.71%	69.87%
£10K investment	10,557.60	11,825.79	10,942.43	15,181.41	25,640.84
Fund Quartile*	3	1	2	1	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	25.76%	2.30%	22.09%	28.29%	15.82%
Sector	21.20%	-5.77%	13.60%	20.95%	3.38%
£10K investment	12,575.54	10,230.04	12,208.59	12,829.13	11,581.52
Fund Quartile*	1	1	1	1	1

\*Ranks & quartiles shown are for the primary share class, Fundsmith Equity T Acc

## ASSET BREAKDOWN (as at 31/07/2020)



# Janus Henderson Absolute Return Fixed Income I Acc

CITICODE: Q2EB ISIN: GB00BGK8VR99

Printed Date: 01 September 2020



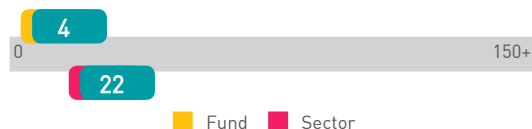
## GENERAL INFORMATION

Launch Date	25/02/2019
Price (Mid)	104.2292p (as at 28/08/2020)
Fund Size	£ 189.5M (as at 28/08/2020)
Currency	GBX (Pence)
Yield	0.50%
Sector	Targeted Absolute Return
Benchmark	ICE Bank of America ML 3 month Sterling Government Bill Index
Clean Share Class	Yes
Fund Manager(s)	Kevin Adams (since 31/01/2009)

## FEES & EXPENSES

Ongoing Charges Figure	0.56% (as at 31/07/2020)
Annual Management Charges	0.45%
Ongoing Cost Ex-Ante	0.56%
Transactional Cost Ex-Ante	0.01%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

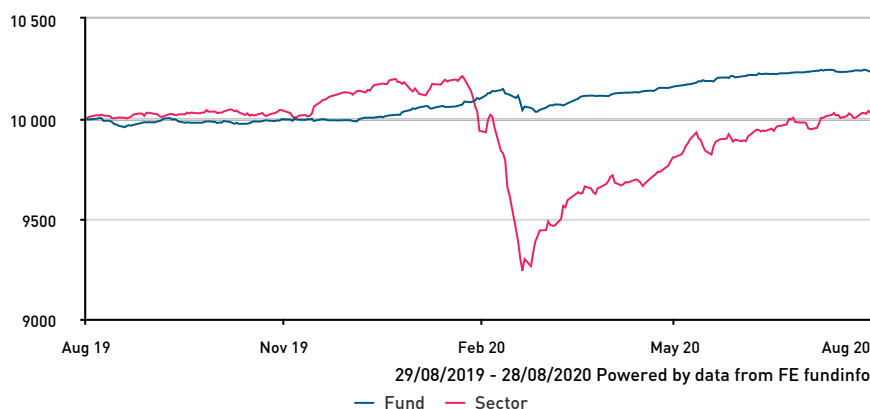
## TOP HOLDINGS (as at 31/05/2020)

Name	%
UNITED STATES TREASURY BILL 2020	27.00
WELLS FARGO 2.188% 2026	1.60
CITIGROUP 3.106% 2026	1.50
NATIONAL AUSTRALIA BANK 1.078% 2022	1.50
BANK OF AMERICA CORP 1.486% BDS 19/05/24 USD2000	1.20
MORGAN STANLEY 0.9588% 2023	1.10
APPLE INC 0.75% BDS 11/05/23 USD2000	1.00
GOLDMAN SACHS GROUP 3.50% 2025	1.00
JPMORGAN CHASE 1.8914% 2023	1.00
MORGAN STANLEY 0.9000% 2022	0.70

## INVESTMENT OBJECTIVE

The Fund aims to provide a positive (absolute) return regardless of market conditions, over any 12 month period. A positive return is not guaranteed over this or any other time period, and particularly over the shorter term the Fund may experience periods of negative returns. Consequently your capital is at risk. Performance target: To outperform the ICE Bank of America ML 3 month Sterling Government Bill Index by at least 2% per annum, before the deduction of charges, over any 5 year period. The Fund invests at least 80% of its assets in a global portfolio of bonds of any quality, including high yield (non-investment grade) bonds and asset-backed and mortgage-backed securities, issued by governments or companies. The Fund may invest directly or via derivatives (complex financial instruments). In certain market conditions, the Fund may invest more than 35% of its assets in government bonds issued by any one body. The Fund will not invest more than 15% of its assets in high yield (non-investment grade) bonds and will never invest in bonds rated lower than B- or B3 (credit agency)...

## GROWTH OF £10K OVER 1 YEAR



## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	0.72%	1.35%	2.39%		
Sector	2.26%	0.91%	0.22%	0.29%	4.44%
£10K investment	10,071.52	10,135.20	10,238.75		
Fund Quartile	4	2	2	N/A	N/A

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund					
Sector	3.71%	-2.74%	2.97%	0.97%	2.20%
£10K investment					
Fund Quartile	N/A	N/A	N/A	N/A	N/A

## ASSET BREAKDOWN

Sorry, this data is not yet available for this fund.



CITICODE: A0NA ISIN: GB00B4WKYF80

Printed Date: 01 September 2020



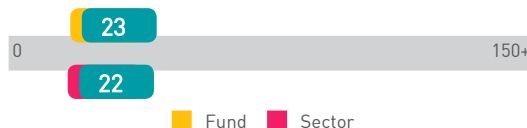
## GENERAL INFORMATION

Launch Date	15/02/2013
Price (Mid)	160.50p (as at 28/08/2020)
Fund Size	£ 1,465M (as at 28/08/2020)
Currency	GBX (Pence)
Yield	0.00%
Sector	Targeted Absolute Return
Benchmark	ICE 1 Month GBP LIBOR
Clean Share Class	Yes
Fund Manager(s)	Shrenick Shah Benoit Lanctot Josh Berelowitz

## FEES & EXPENSES

Ongoing Charges Figure	0.66% (as at 01/01/2020)
Annual Management Charges	0.60%
Ongoing Cost Ex-Ante	0.65%
Transactional Cost Ex-Ante	0.76%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

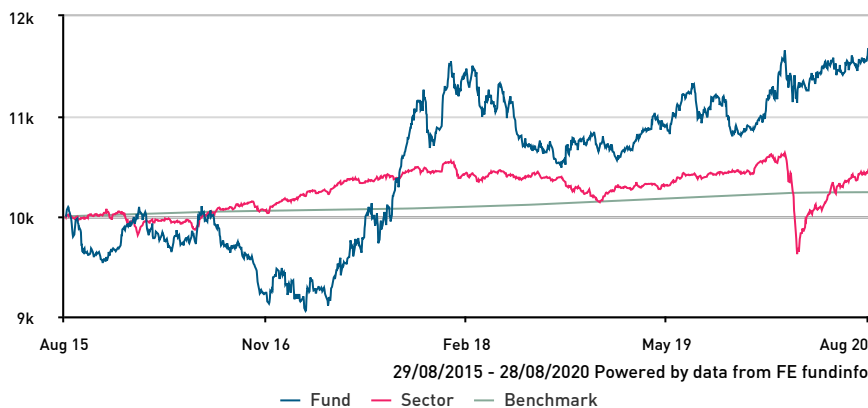
## TOP HOLDINGS

Sorry, this data is not yet available for this fund.

## INVESTMENT OBJECTIVE

The Fund aims to provide positive investment returns over a rolling 3 year period in all market conditions by investing in securities globally, using financial derivative instruments where appropriate. A positive return is not guaranteed over this or any time period and a capital loss may occur.

## GROWTH OF £10K OVER 5 YEARS



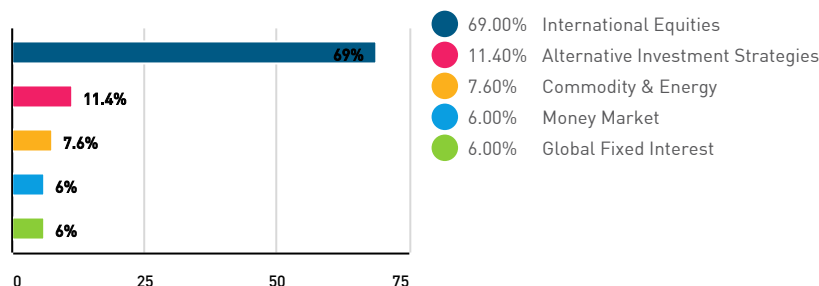
## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	1.26%	3.41%	5.38%	15.47%	16.90%
Sector	2.26%	0.91%	0.22%	0.29%	4.44%
Benchmark	0.02%	0.08%	0.43%	1.65%	2.42%
£10K investment	10,126.18	10,341.49	10,538.41	11,546.76	11,689.73
Fund Quartile	3	1	1	1	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	1.97%	-1.34%	15.98%	-3.16%	11.75%
Sector	3.71%	-2.74%	2.97%	0.97%	2.20%
Benchmark	0.72%	0.61%	0.30%	0.41%	0.51%
£10K investment	10,196.61	9,866.22	11,598.14	9,684.45	11,175.48
Fund Quartile	4	2	1	4	1

## ASSET BREAKDOWN (as at 31/07/2020)



# Legg Mason IF ClearBridge Global Infrastructure Income X Hedged Acc

CITICODE: NCRA ISIN: GB00BD3FVT86

Printed Date: 01 September 2020



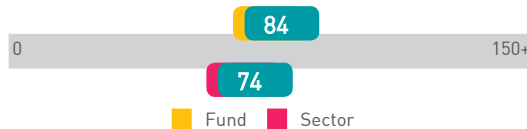
## GENERAL INFORMATION

Launch Date	07/09/2016
Price (Mid)	130.00p (as at 28/08/2020)
Fund Size	£ 640.6M (as at 28/08/2020)
Currency	GBX (Pence)
Yield	4.97%
Sector	Global Equity Income
Benchmark	OECD G7 Inflation Index + 5.5%
Clean Share Class	Yes
Fund Manager(s)	Nick Langley Shane Hurst Daniel Chu

## FEES & EXPENSES

Ongoing Charges Figure	1.04% (as at 30/12/2019)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.92%
Transactional Cost Ex-Ante	0.18%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

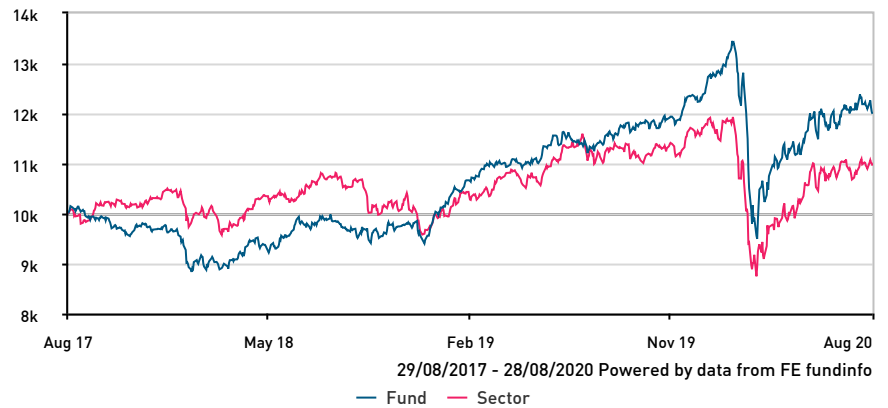
## TOP HOLDINGS (as at 31/07/2020)

Name	%
NEXTERA ENERGY PARTNERS LP	5.98
RED ELECTRICA CORPORACION SA	5.67
CLEARWAY ENERGY INC	4.29
SNAM SPA	4.09
AUSNET SERVICES	4.07
TERRAFORM POWER INC	4.04
TRANSURBAN GROUP	3.97
DOMINION ENERGY INC	3.93
SPARK INFRASTRUCTURE GROUP	3.89
TERNA SPA	3.61

## INVESTMENT OBJECTIVE

To provide investors with an income comprised of dividends with a secondary investment objective of long-term capital growth.

## GROWTH OF £10K OVER 3 YEARS



## CUMULATIVE PERFORMANCE (as at 28/08/2020)

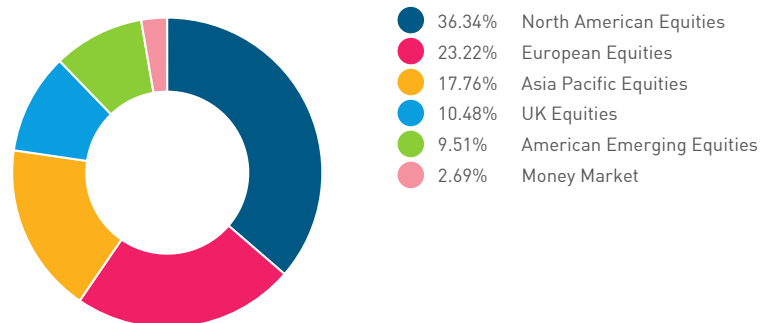
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	3.26%	-2.99%	3.83%	19.05%	
Sector	3.64%	2.39%	-2.39%	8.98%	51.13%
£10K investment	10,325.66	9,701.49	10,383.39	11,904.76	
Fund Quartile*	4	4	2	2	N/A

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	28.57%	-1.43%	8.54%		
Sector	19.41%	-6.17%	11.00%	23.11%	2.71%
£10K investment	12,857.14	9,857.28	10,854.07		
Fund Quartile*	1	1	4	N/A	N/A

\*Ranks & quartiles shown are for the primary share class, Legg Mason IF ClearBridge Global Infrastructure Income X Acc GBP

## ASSET BREAKDOWN (as at 31/07/2020)



CITICODE: MSED ISIN: GB00BZ2K2M84

Printed Date: 01 September 2020



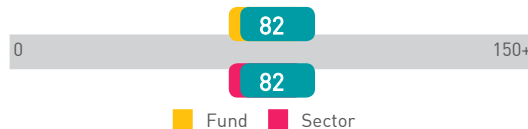
## GENERAL INFORMATION

Launch Date	14/12/2015
Price (Mid)	258.23p (as at 28/08/2020)
Fund Size	£ 1,655M (as at 31/07/2020)
Currency	GBX (Pence)
Yield	0.09%
Sector	Europe Excluding UK
Benchmark	No Specified Index
Clean Share Class	Yes
Fund Manager(s)	Carlos Moreno Thomas Brown

## FEES & EXPENSES

Ongoing Charges Figure	0.84% (as at 22/10/2019)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.84%
Transactional Cost Ex-Ante	0.14%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

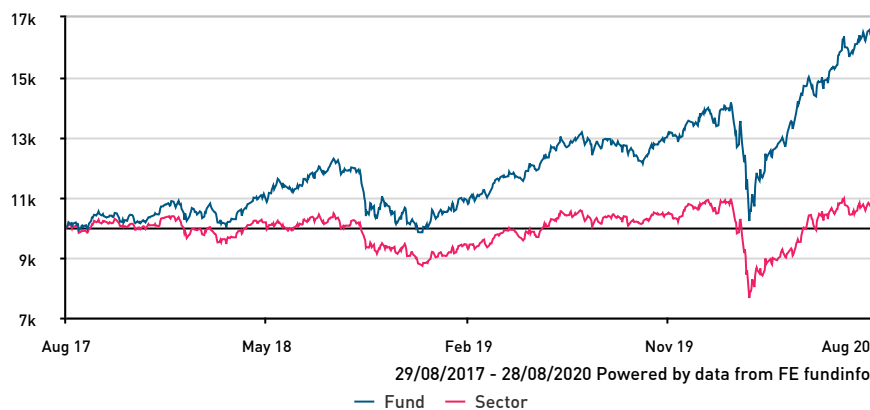
## TOP HOLDINGS (as at 31/07/2020)

Name	%
SOITEC	3.82
ASML Holding NV	3.54
FINCOBANK SPA	3.51
ADEVINTA ASA	3.32
HOMESERVE	3.09
AVANZA BANK HLDG AB	2.83
SIKA AG	2.82
AMPLIFON SPA	2.69
KONINKLIJKE PHILIPS NV	2.68
PORSCHE AUTOMOBIL HLDG SE NON VTG PRF NPV	2.52

## INVESTMENT OBJECTIVE

The Investment objective of the LF Miton European Opportunities Fund is to achieve a combination of income and growth.

## GROWTH OF £10K OVER 3 YEARS



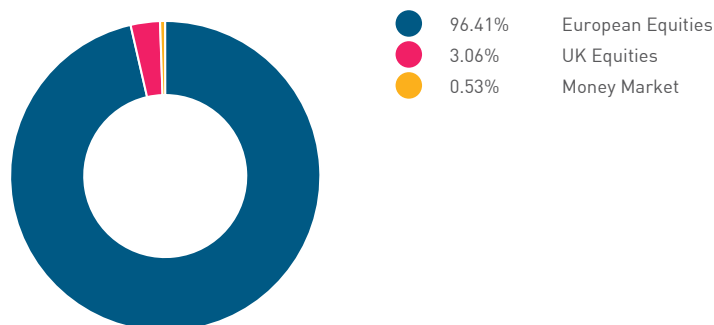
## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	11.45%	29.41%	26.96%	62.76%	
Sector	6.85%	9.02%	3.51%	6.42%	51.11%
£10K investment	11,145.50	12,940.62	12,696.30	16,275.68	
Fund Quartile	1	1	1	1	N/A

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	33.86%	-4.22%	28.35%	22.28%	
Sector	20.55%	-12.35%	17.23%	16.44%	9.09%
£10K investment	13,385.62	9,577.86	12,834.73	12,228.16	
Fund Quartile	1	1	1	1	N/A

## ASSET BREAKDOWN (as at 31/07/2020)



CITICODE: LIM5 ISIN: GB00B57H4F11

Printed Date: 01 September 2020



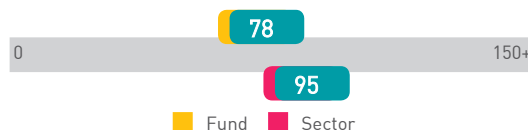
## GENERAL INFORMATION

Launch Date	01/11/2010
Price (Bid)	414.75p (as at 28/08/2020)
Fund Size	£ 5,615.6M (as at 28/08/2020)
Currency	GBX (Pence)
Yield	1.50%
Sector	UK All Companies
Benchmark	FTSE All Share
Clean Share Class	Yes
Fund Manager(s)	Anthony Cross Julian Fosh

## FEES & EXPENSES

Ongoing Charges Figure	0.84% (as at 31/03/2020)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.83%
Transactional Cost Ex-Ante	0.09%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

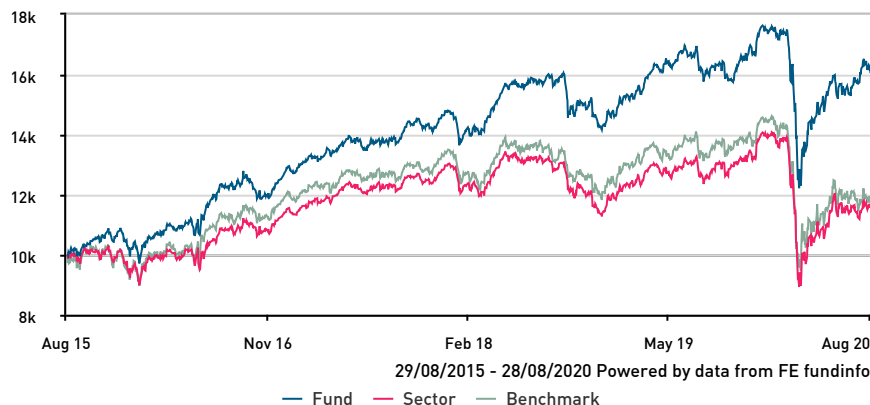
## TOP HOLDINGS (as at 31/07/2020)

Name	%
RECKITT BENCKISER GROUP PLC	3.95
SAGE GROUP	3.75
UNILEVER	3.74
DIAGEO	3.62
SPIRAX-SARCO ENGINEERING	3.53
GLAXOSMITHKLINE	3.42
RELX PLC	3.31
TP ICAP PLC	2.67
RENISHAW PLC	2.66
GAMMA COMMUNICATIONS PLC	2.66

## INVESTMENT OBJECTIVE

The Fund aims to deliver capital growth over the long term (5 years or more).

## GROWTH OF £10K OVER 5 YEARS



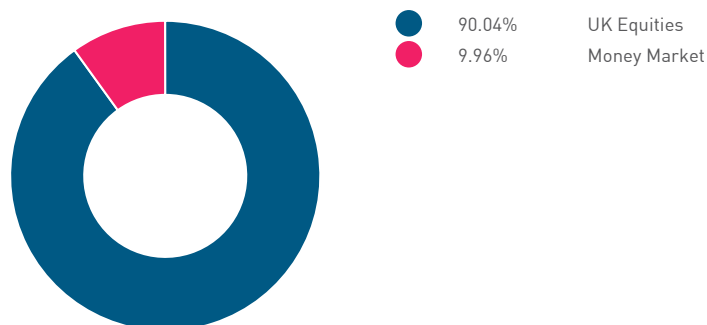
## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	2.30%	1.56%	-0.90%	16.13%	60.25%
Sector	1.40%	-6.11%	-9.01%	-5.86%	15.75%
Benchmark	0.27%	-7.59%	-12.65%	-8.16%	17.32%
£10K investment	10,229.84	10,156.33	9,910.17	11,613.47	16,024.57
Fund Quartile	2	1	1	1	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	21.62% 21.62%	-2.12% -2.12%	16.76% 16.76%	15.77% 15.77%	13.89% 13.89%
Sector	21.80% 21.80%	-10.74% -10.74%	13.78% 13.78%	11.16% 11.16%	3.66% 3.66%
Benchmark	19.17% 19.17%	-9.47% -9.47%	13.10% 13.10%	16.75% 16.75%	0.98% 0.98%
£10K investment	12,161.95 12,161.95	9,787.79 9,787.79	11,676.04 11,676.04	11,576.90 11,576.90	11,388.70 11,388.70
Fund Quartile	3	1	1	2	1

## ASSET BREAKDOWN (as at 31/07/2020)



## Acc

CITICODE: JWHQ ISIN: GB00BFH3NC99

Printed Date: 01 September 2020



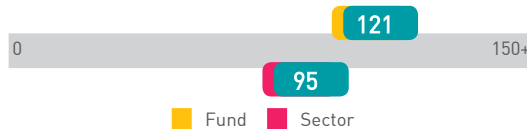
### GENERAL INFORMATION

Launch Date	15/11/2013
Price (Mid)	124.40p (as at 28/08/2020)
Fund Size	£ 1,019.9M (as at 31/07/2020)
Currency	GBX (Pence)
Yield	4.26%
Sector	UK All Companies
Benchmark	FTSE All Share Index
Clean Share Class	Yes
Fund Manager(s)	Henry Dixon Jack Barrat

### FEES & EXPENSES

Ongoing Charges Figure	0.90% (as at 31/12/2019)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.90%
Transactional Cost Ex-Ante	0.45%

### FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

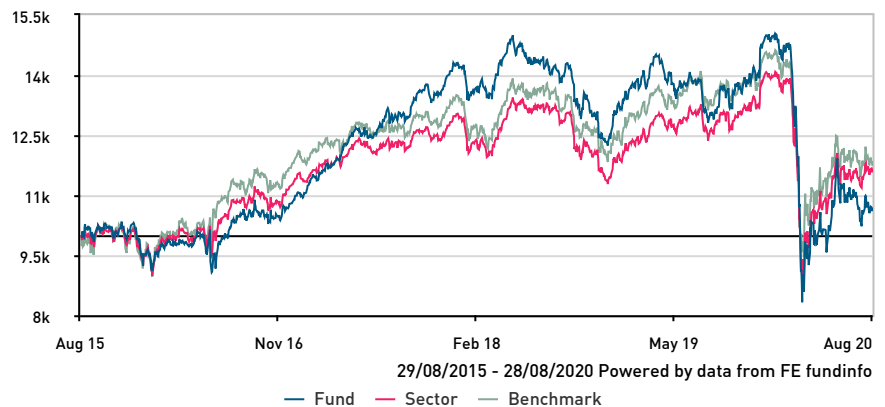
### TOP HOLDINGS (as at 31/07/2020)

Name	%
BRITISH AMERICAN TOBACCO	4.62
GLAXOSMITHKLINE	4.24
ROYAL DUTCH SHELL PLC	3.78
QINETIQ GROUP	3.50
LANCASHIRE HLDGS	3.32
RIO TINTO	3.27
BEAZLEY PLC	3.11
ANGLO AMERICAN	3.04
REDROW PLC	2.83
GRAINGER PLC ORD 5P	2.51

### INVESTMENT OBJECTIVE

The Fund seeks to outperform (net of fees) the FTSE All-Share (NDTR) Index ("FTSE Index") over the long-term (over 5 year rolling periods). To achieve this objective, the Fund will invest at least 80% of its assets, directly or indirectly, in equities relating to companies that either have their registered office in the UK; carry out a predominant proportion of their business activity in the UK market; and/or are listed on a UK stock exchange. The Investment Adviser seeks to identify companies trading below the Investment Adviser's estimation of the value of their tangible assets (physical and measurable assets that are used in a company's operations such as property, plant, and equipment) or their replacement cost, or whose profit streams (which focuses on the cash generated for shareholders) the Investment Adviser considers to be undervalued.

### GROWTH OF £10K OVER 5 YEARS



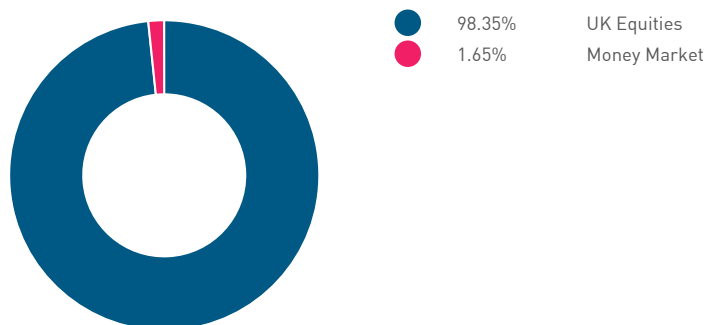
### CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-0.08%	-18.05%	-18.32%	-18.00%	6.42%
Sector	1.40%	-6.11%	-9.01%	-5.86%	15.75%
Benchmark	0.27%	-7.59%	-12.65%	-8.16%	17.32%
£10K investment	9,991.97	8,194.99	8,168.09	8,200.40	10,641.57
Fund Quartile	3	4	4	4	4

### DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	19.33%	-11.50%	30.29%	5.26%	10.01%
Sector	21.80%	-10.74%	13.78%	11.16%	3.66%
Benchmark	19.17%	-9.47%	13.10%	16.75%	0.98%
£10K investment	11,932.60	8,849.67	13,029.34	10,525.88	11,000.92
Fund Quartile	3	3	1	4	1

### ASSET BREAKDOWN (as at 31/07/2020)





CITICODE: NAU4 ISIN: IE00B5339C57

Printed Date: 01 September 2020



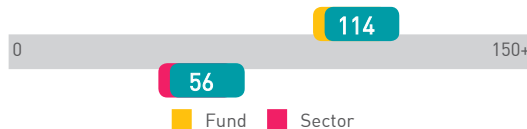
## GENERAL INFORMATION

Launch Date	21/07/2009
Price (Mid)	6.7001 (as at 28/08/2020)
Fund Size	£ 1,248.8M (as at 31/07/2020)
Currency	GBP (Pounds Sterling)
Yield	
Sector	IA Specialist
Benchmark	MSCI Daily TR World Net Insurance
Clean Share Class	Yes
Fund Manager(s)	Nick Martin (since 01/09/2001)

## FEES & EXPENSES

Ongoing Charges Figure	0.88% (as at 10/06/2020)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.90%
Transactional Cost Ex-Ante	0.13%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

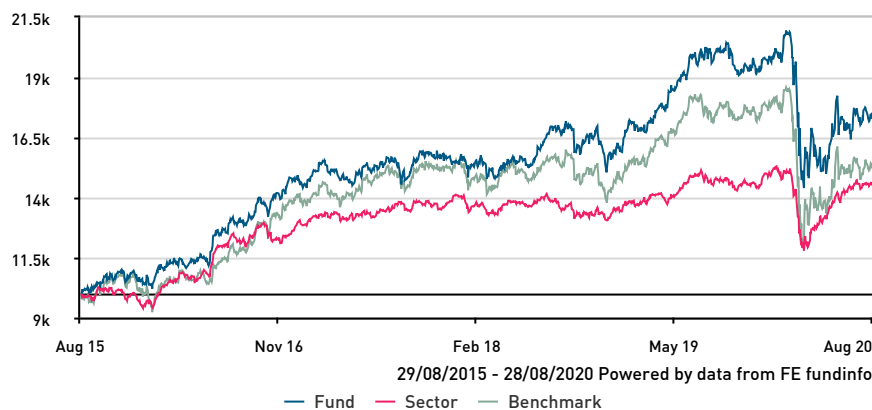
## TOP HOLDINGS (as at 30/06/2020)

Name	%
MARSH & MCLENNAN COS INC	8.20
ARCH CAPITAL GROUP	7.70
CHUBB LTD	7.60
ESSENT GRP LTD	5.13
MARKEL CORP	4.99
RENAISSANCERE HLDGS	4.95
AON PLC	4.33
BERKLEY(W.R.)CORP	4.24
ALLEGHANY CORP	4.17
INTACT FINANCIAL CORP	4.04

## INVESTMENT OBJECTIVE

The Fund aims to provide an attractive total return, irrespective of broader economic and financial market conditions, by investing in companies operating within the international insurance sector.

## GROWTH OF £10K OVER 5 YEARS



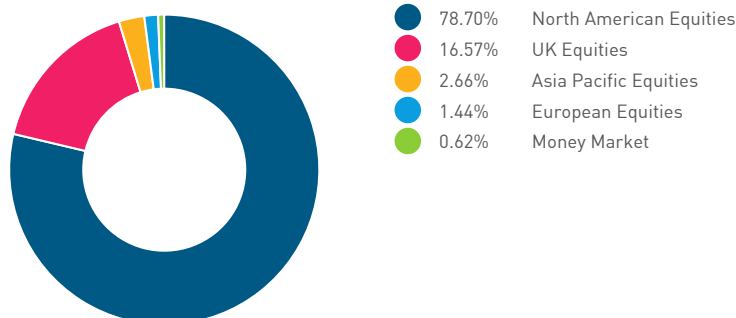
## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	5.14%	-6.93%	-12.89%	12.50%	70.82%
Sector	5.31%	3.15%	-1.55%	5.38%	45.07%
Benchmark	6.54%	-5.98%	-11.54%	2.82%	53.56%
£10K investment	10,513.92	9,307.37	8,711.27	11,250.46	17,081.63
Fund Quartile	N/A	N/A	N/A	N/A	N/A

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	23.26%	1.48%	6.47%	34.67%	14.11%
Sector	13.04%	-5.05%	9.73%	26.17%	-5.66%
Benchmark	23.29%	-5.84%	10.55%	27.54%	8.80%
£10K investment	12,325.59	10,148.30	10,647.17	13,467.48	11,410.83
Fund Quartile	N/A	N/A	N/A	N/A	N/A

## ASSET BREAKDOWN (as at 30/06/2020)



CITICODE: G5V6 ISIN: IE00B42W4J83

Printed Date: 01 September 2020



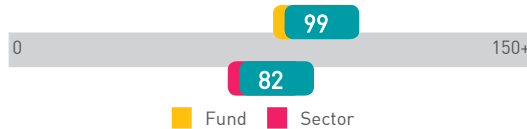
## GENERAL INFORMATION

Launch Date	04/09/2009
Price (Mid)	59.08 (as at 28/08/2020)
Fund Size	\$ 6,598.7M (as at 31/07/2020)
Currency	GBP (Pounds Sterling)
Yield	
Sector	IA Technology & Telecommunications
Benchmark	Dow Jones Global Technology
Clean Share Class	Yes
Fund Manager(s)	Ben Rogoff Nick Evans

## FEES & EXPENSES

Ongoing Charges Figure	1.13% (as at 31/12/2019)
Annual Management Charges	1.00%
Ongoing Cost Ex-Ante	1.11%
Transactional Cost Ex-Ante	0.68%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

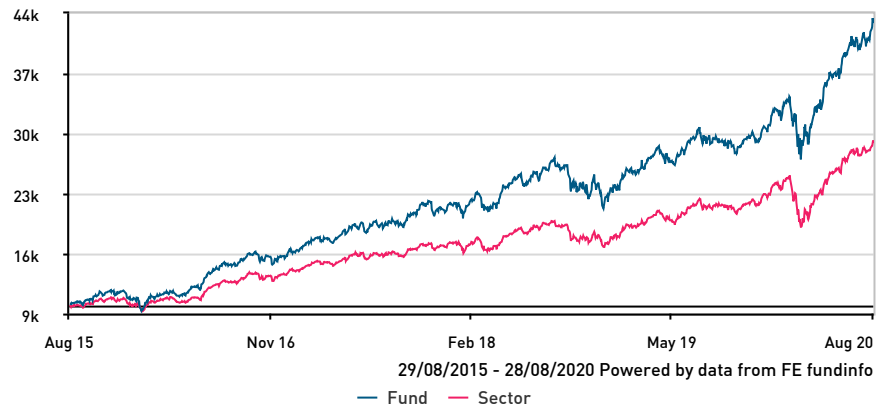
## TOP HOLDINGS (as at 30/06/2020)

Name	%
MICROSOFT CORP	4.56
APPLE INC	4.54
PAYPAL HLDGS INC	3.01
ADVANCED MICRO DEVICES INC	2.95
AMAZON.COM INC	2.94
TENCENT HLDGS LTD	2.94
ALIBABA GROUP HLDG LTD	2.83
FACEBOOK INC	2.79
ALPHABET INC	2.33
ALPHABET INC	2.32

## INVESTMENT OBJECTIVE

The Fund aims to achieve long-term capital appreciation through investing in a globally-diversified portfolio of technology companies.

## GROWTH OF £10K OVER 5 YEARS



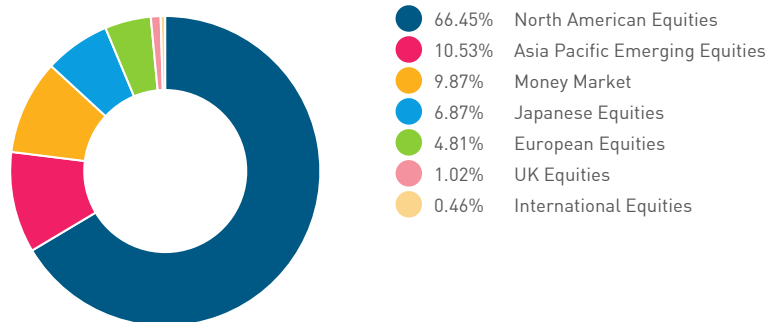
## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	16.09%	36.70%	45.41%	113.83%	312.57%
Sector	13.94%	30.93%	34.14%	78.48%	189.20%
£10K investment	11,609.35	13,669.60	14,540.98	21,382.56	41,256.98
Fund Quartile	1	1	1	1	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	33.21% 33.21%	8.94% 8.94%	34.71% 34.71%	32.54% 32.54%	13.92% 13.92%
Sector	30.98% 30.98%	2.42% 2.42%	23.80% 23.80%	25.76% 25.76%	7.11% 7.11%
£10K investment	13,320.51 13,320.51	10,893.85 10,893.85	13,471.31 13,471.31	13,254.36 13,254.36	11,392.05 11,392.05
Fund Quartile	3	1	1	2	1

## ASSET BREAKDOWN (as at 30/06/2020)



CITICODE: KKTG ISIN: GB00BMNR1H58

Printed Date: 01 September 2020



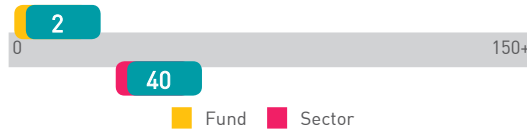
## GENERAL INFORMATION

Launch Date	12/06/2014
Price (Mid)	104.3999p (as at 28/08/2020)
Fund Size	£ 5,561.7M (as at 31/07/2020)
Currency	GBX (Pence)
Yield	0.33%
Sector	Unclassified
Benchmark	SONIA
Clean Share Class	Yes
Fund Manager(s)	Craig Inches Tony Cole

## FEES & EXPENSES

Ongoing Charges Figure	0.15% (as at 31/07/2020)
Annual Management Charges	0.125%
Ongoing Cost Ex-Ante	0.15%
Transactional Cost Ex-Ante	0.00%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

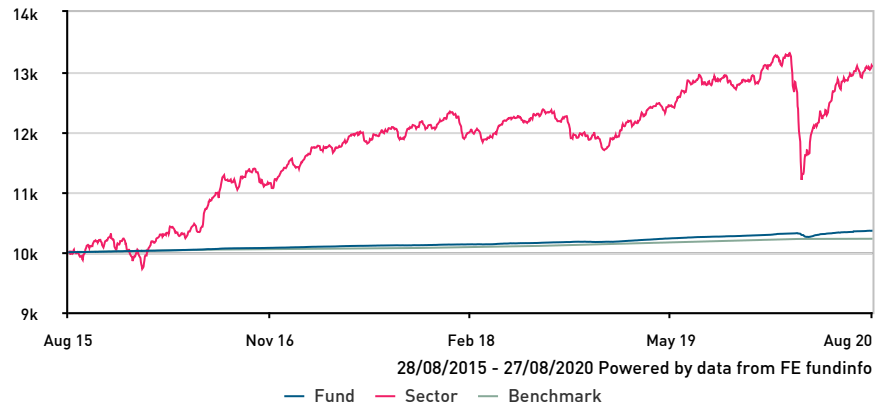
## TOP HOLDINGS (as at 31/07/2020)

Name	%
CANADIAN IMPERIAL BANK OF COMMERCE FR COV BDS 2.25 10/01/22 GBP100000 CBL15	
SPAREBANK COVERED FRN	2.12
TORONTO DOMINION BANK FRN 24/06/2022	1.98
STADSHYPOTHEK AB 0% 01/11/2023	1.93
ING BANK NV 0.98% CT OF DEP 06/01/21 GBP1	1.90
BNP PARIBAS SA 0.57% CT OF DEP 12/03/21 GBP1	1.89
BARCLAYS BANK UK PLC FR CVD BDS 09/01/23 GBP100000 REG 18-1	1.87
TORONTO-DOMINION BANK FR CVD BDS 07/06/21 GBP100000 CBL21	1.75
QNB 0.00% CD 16/06/2020 - 16/10/2020	1.70
AUSTRALIA (COMMONWEALTH BANK OF) FLTG RT CVD BDS 16/01/25 GBP100000	1.61

## INVESTMENT OBJECTIVE

The Fund's investment objective is to produce capital growth and income in excess of its benchmark, SONIA, over rolling 12 month periods. The Fund's performance target is to outperform, after the deduction of charges, the Bank of England Sterling Overnight Interbank Average (SONIA) over rolling 12-month periods. For further information please refer to the Prospectus.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 28/08/2020)

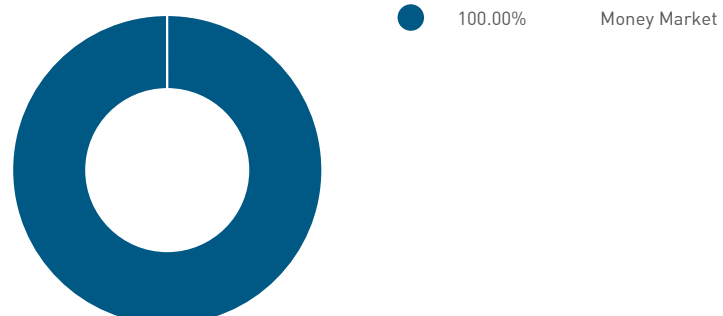
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	0.39%	0.45%	0.98%	2.42%	3.58%
Sector	3.10%	2.37%	1.59%	8.34%	30.59%
Benchmark	0.01%	0.05%	0.41%	1.56%	2.23%
£10K investment	10,038.66	10,045.04	10,097.83	10,242.31	10,357.98
Fund Quartile*	N/A	N/A	N/A	N/A	N/A

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	1.12%	0.47%	0.49%	0.60%	0.48%
Sector	11.48%	-4.20%	7.27%	11.53%	1.72%
Benchmark	0.71%	0.57%	0.25%	0.36%	0.46%
£10K investment	10,112.10	10,047.25	10,049.19	10,060.40	10,048.06
Fund Quartile*	N/A	N/A	N/A	N/A	N/A

\*Ranks & quartiles shown are for the primary share class, Royal London Cash Plus M Inc

## ASSET BREAKDOWN (as at 31/07/2020)



## Trust C Acc

CITICODE: GVWT ISIN: GB00B8H NKY10

Printed Date: 01 September 2020



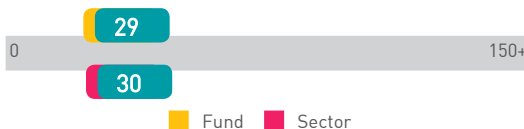
### GENERAL INFORMATION

Launch Date	07/12/2012
Price (Mid)	144.80p (as at 28/08/2020)
Fund Size	£ 150.6M (as at 28/08/2020)
Currency	GBX (Pence)
Yield	2.04%
Sector	Sterling Corporate Bond
Benchmark	IBOXX £ Non-Gilt All Maturities
Clean Share Class	Yes
Fund Manager(s)	Richard Nelson (since 07/12/2012)
Investment Duration	None

### FEES & EXPENSES

Ongoing Charges Figure	0.59% (as at 31/07/2020)
Annual Management Charges	0.55%
Ongoing Cost Ex-Ante	0.61%
Transactional Cost Ex-Ante	-0.15%

### FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

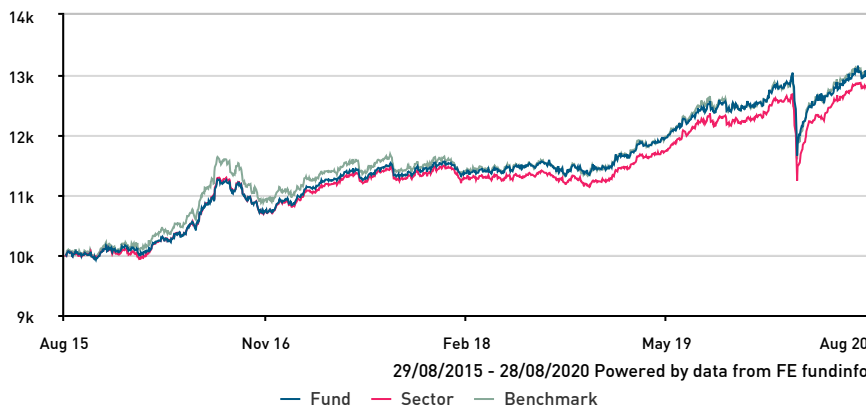
### TOP HOLDINGS (as at 31/07/2020)

Name	%
CO-OPERATIVE BANK PLC (THE) 4.75% GBL CVD BDS 11/11/21 GBP 2011-1	1.56
FRESH 1997 8.368% 04/10/58 (1-A1)	1.41
PRS FINANCE PLC 1.5% GTD SEC BDS 24/08/34 GBP200000	1.29
GENESIS FINANCE 6.064 2039	1.04
THFC FUNDING 6.35% 08/07/2041	1.01
SCOTTISH HYDRO-ELECTRIC POWER DIST 2.25% NTS 27/09/35 GBP200000	1.00
THAMES WATER UTILITIES CAYMAN FIN 7.738% BDS 09/04/58 GBP100000	1.00
FIRST HYDRO FINANCE PLC 9% GTD SEC BDS 31/7/2021 GBP(REGD)	0.95
AVIVA 6.875%/ FRN 20/05/58 GBP50000	0.93
GB SOCIAL HOUSING PLC 5.193% NTS 12/02/38 GBP1000	0.92

### INVESTMENT OBJECTIVE

The Fund's investment objective is to achieve an income over a 12-month period that consistently exceeds typical cash deposit rates (measured by SONIA), paid out on a monthly basis, by predominantly investing in sterling-denominated bonds that are deemed to make a positive contribution to society. Investments in the Fund will adhere to the Manager's ethical and sustainable investment policy. The Fund is actively managed.

### GROWTH OF £10K OVER 5 YEARS



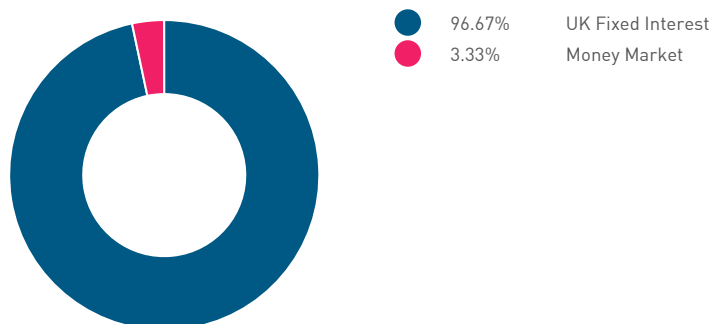
### CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	1.54%	0.35%	3.06%	12.25%	28.94%
Sector	2.26%	1.36%	3.46%	11.41%	27.32%
Benchmark	1.83%	1.46%	3.31%	11.76%	29.86%
£10K investment	10,154.28	10,034.65	10,306.05	11,224.81	12,894.03
Fund Quartile	4	4	3	2	2

### DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	9.28%	-0.93%	5.46%	8.87%	0.36%
Sector	9.52%	-2.23%	5.10%	9.08%	-0.30%
Benchmark	9.27%	-1.51%	4.32%	10.65%	0.49%
£10K investment	10,927.51	9,907.34	10,545.60	10,886.52	10,035.59
Fund Quartile	3	1	2	3	2

### ASSET BREAKDOWN (as at 31/07/2020)



CITICODE: GWUQ ISIN: GB00B8Y4ZB91

Printed Date: 01 September 2020



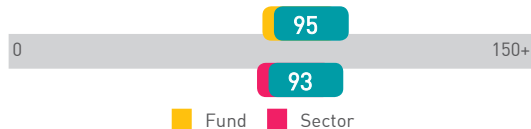
## GENERAL INFORMATION

Launch Date	26/11/2012
Price (Mid)	169.20p (as at 28/08/2020)
Fund Size	£ 1,778.5M (as at 31/07/2020)
Currency	GBX (Pence)
Yield	4.79%
Sector	UK Equity Income
Benchmark	FTSE All Share
Clean Share Class	Yes
Fund Manager(s)	Martin Cholwill (since 01/03/2005)

## FEES & EXPENSES

Ongoing Charges Figure	0.72% (as at 31/07/2020)
Annual Management Charges	0.62%
Ongoing Cost Ex-Ante	0.72%
Transactional Cost Ex-Ante	0.12%

## FE FUNDINFO RISK SCORE



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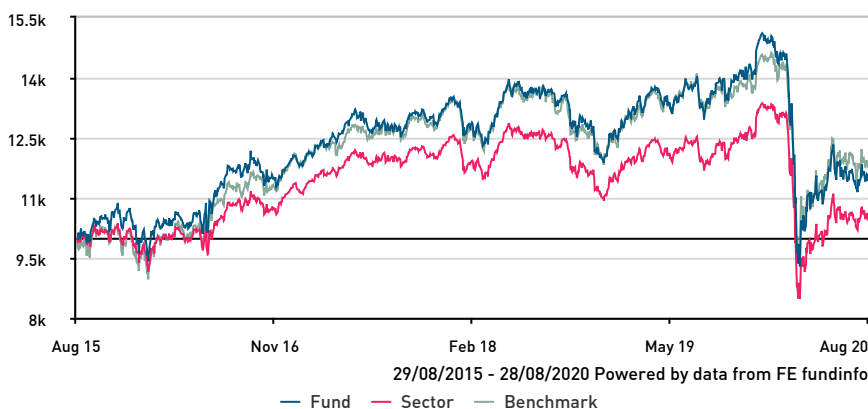
## TOP HOLDINGS (as at 31/07/2020)

Name	%
ASTRAZENECA PLC	7.18
GLAXOSMITHKLINE	5.16
BRITISH AMERICAN TOBACCO	3.97
RIO TINTO	3.80
ROYAL DUTCH SHELL PLC	3.66
DUNELM GROUP PLC	3.33
IG GROUP HLDGS	3.27
BP	3.07
PENNON GROUP	2.84
IMI CO	2.77

## INVESTMENT OBJECTIVE

The Fund's investment objective is to achieve a total return over the medium term, which should be considered as a period of 3-5 years, by predominantly investing in the shares of UK medium-sized companies listed on the London Stock Exchange. The Fund's performance target is to outperform, after the deduction of charges, the FTSE All-Share Total Return GBP Index (the "Index") over rolling 3-year periods. The Fund also aims to produce an income in excess of the Index's income over rolling 3-year periods. For further information on the Fund's index, please refer to the Prospectus.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 28/08/2020)

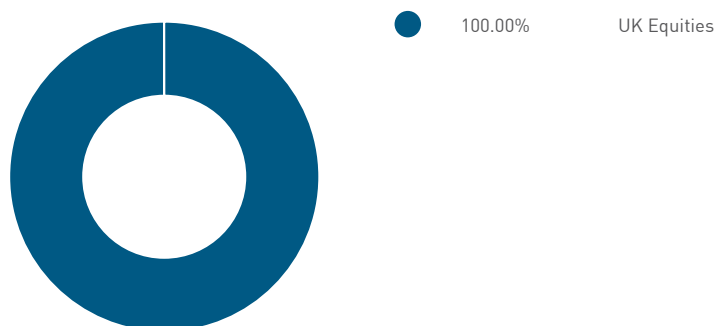
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-2.25%	-11.78%	-15.95%	-10.52%	13.56%
Sector	-0.06%	-10.18%	-12.55%	-12.66%	4.74%
Benchmark	0.27%	-7.59%	-12.65%	-8.16%	17.32%
£10K investment	9,774.70	8,821.69	8,405.37	8,947.65	11,355.70
Fund Quartile*	4	3	3	2	2

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	23.87%	-9.67%	12.79%	11.03%	5.41%
Sector	19.48%	-10.55%	11.25%	9.10%	4.93%
Benchmark	19.17%	-9.47%	13.10%	16.75%	0.98%
£10K investment	12,386.55	9,033.40	11,278.54	11,102.66	10,541.08
Fund Quartile*	1	2	1	2	3

\*Ranks & quartiles shown are for the primary share class, Royal London UK Equity Income M Inc

## ASSET BREAKDOWN (as at 31/07/2020)



CITICODE: CIC8 ISIN: GB00B2NG4R39

Printed Date: 01 September 2020



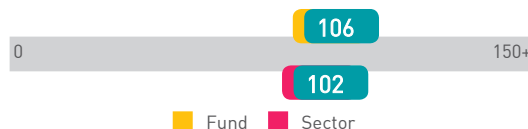
## GENERAL INFORMATION

Launch Date	29/07/2008
Price (Mid)	1233.20p (as at 28/08/2020)
Fund Size	£ 426M (as at 31/07/2020)
Currency	GBX (Pence)
Yield	1.10%
Sector	UK Smaller Companies
Benchmark	Numis Smaller Companies + AIM (ex IT) Index
Clean Share Class	Yes
Fund Manager(s)	Dr. Paul Jourdan David Stevenson Anna Macdonald

## FEES & EXPENSES

Ongoing Charges Figure	0.89% (as at 31/01/2020)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.89%
Transactional Cost Ex-Ante	0.09%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

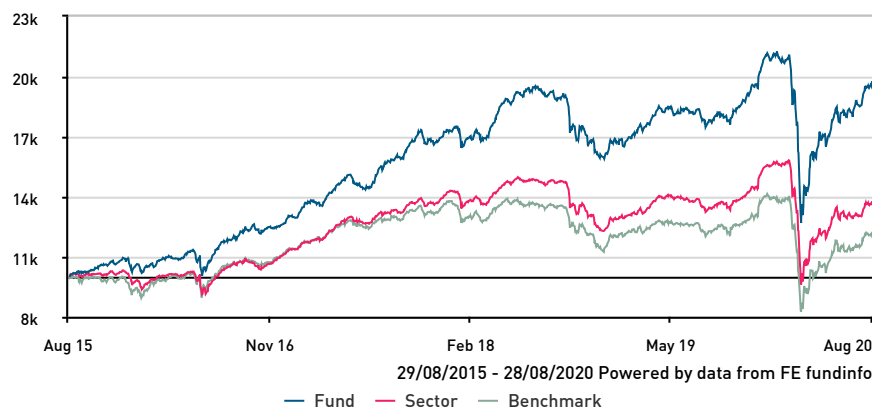
## TOP HOLDINGS (as at 31/07/2020)

Name	%
GRAINGER PLC ORD 5P	2.40
INSPECS GROUP PLC	2.20
ONESAVINGS BANK PLC	2.20
INTERMEDIATE CAPITAL GROUP	2.10
OXFORD BIOMEDICA PLC	2.10
DECHRA PHARMACEUTICALS	2.10
RWS HLDGS	2.10
GEAR 4 MUSIC (HLDGS) LTD	2.10
SOFTCAT PLC	2.10
LIONTRUST ASSET MANAGEMENT PLC	2.00

## INVESTMENT OBJECTIVE

The Fund aims to achieve long-term capital growth. The Fund invests in UK smaller companies.

## GROWTH OF £10K OVER 5 YEARS



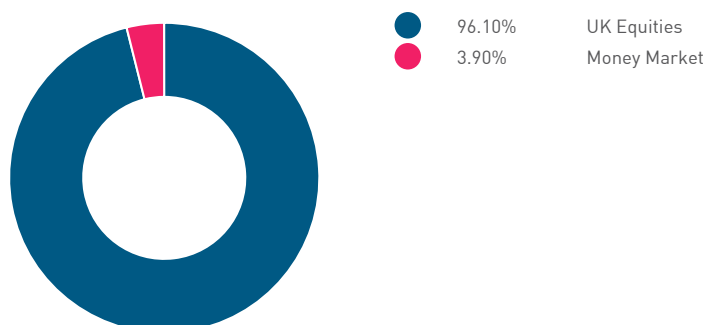
## CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	10.68%	5.90%	10.83%	24.08%	97.31%
Sector	6.31%	-2.05%	2.19%	3.62%	37.35%
Benchmark	9.86%	-1.37%	-0.25%	-5.80%	22.43%
£10K investment	11,068.03	10,590.50	11,082.65	12,407.81	19,730.57
Fund Quartile	1	1	1	1	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	30.35% 30.35%	-6.31% -6.31%	36.23% 36.23%	15.61% 15.61%	23.22% 23.22%
Sector	25.23% 25.23%	-11.83% -11.83%	26.56% 26.56%	7.69% 7.69%	14.16% 14.16%
Benchmark	22.16% 22.16%	-15.84% -15.84%	21.89% 21.89%	12.01% 12.01%	8.58% 8.58%
£10K investment	13,034.75 13,034.75	9,368.61 9,368.61	13,623.20 13,623.20	11,561.28 11,561.28	12,321.88 12,321.88
Fund Quartile	2	1	1	1	1

## ASSET BREAKDOWN (as at 31/07/2020)



## GBP

CITICODE: N7BZ ISIN: IE00BYV1RG46

Printed Date: 01 September 2020



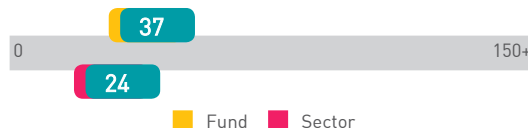
### GENERAL INFORMATION

Launch Date	14/09/2017
Price (Mid)	119.4377 (as at 31/08/2020)
Fund Size	\$ 183.7M (as at 31/08/2020)
Currency	GBP (Pounds Sterling)
Yield	
Sector	IA Global Bonds
Benchmark	Bloomberg Barclays Global Aggregate Credit
Clean Share Class	Yes
Fund Manager(s)	Vanguard Fixed Income Group (since 14/09/2017)
Investment Duration	None

### FEES & EXPENSES

Ongoing Charges Figure	0.35% (as at 05/12/2018)
Annual Management Charges	0.35%
Ongoing Cost Ex-Ante	0.35%
Transactional Cost Ex-Ante	1.37%

### FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

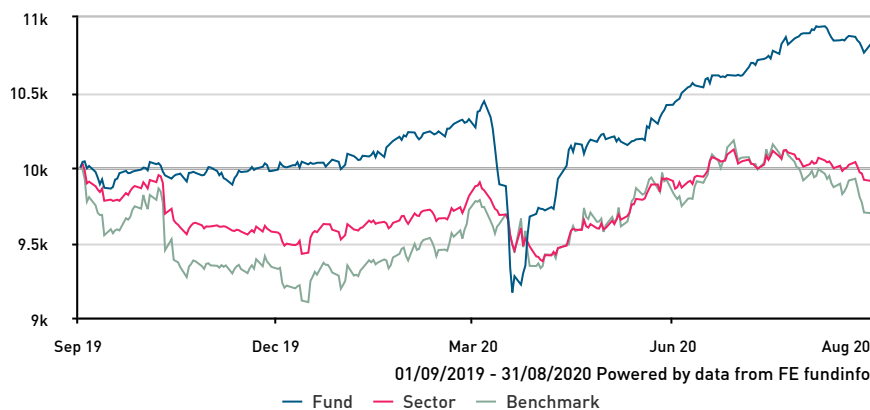
### TOP HOLDINGS (as at 31/07/2020)

Name	%
FEDERAL NATIONAL MORTGAGE ASSOC 2.5% MTG BDS 25/09/49 USD1000	2.27
PANAMA(REPUBLIC OF) 3.75% BDS 16/03/25 USD200000	1.84
COLOMBIA(REPUBLIC OF) 4.5% BDS 28/01/26 USD1000	1.37
BLACKSTONE PP EUR HOLD SARL 0.5% MTN 12/09/23 EUR1000	1.34
COLOMBIA(REPUBLIC OF) 4% BDS 26/02/24 USD1000	1.30
UNITED STATES OF AMER TREAS NOTES 0.25% TNT 31/05/22 USD100	1.23
UNITED STATES OF AMER TREAS NOTES 1.125% NTS 28/02/22 USD100	1.22
SPAIN(KINGDOM OF) 1.25% BDS 31/10/30 EUR1000	1.17
CARREFOUR 2.625% BDS 15/12/27 EUR100000	1.00
G2SF 2.00 09/20 TBA	0.97

### INVESTMENT OBJECTIVE

The Fund seeks to provide a moderate and sustainable level of current income by investing in a diversified portfolio of global credit bonds.

### GROWTH OF £10K OVER 1 YEAR



### CUMULATIVE PERFORMANCE (as at 28/08/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	3.35%	4.29%	7.29%		
Sector	-0.12%	1.09%	-0.65%	6.97%	31.84%
Benchmark	-2.21%	-0.17%	-2.21%	11.23%	47.03%
£10K investment	10,334.86	10,428.74	10,729.03		
Fund Quartile	1	1	1	N/A	N/A

### DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	11.50%	-2.01%			
Sector	4.99%	0.22%	2.03%	16.79%	-0.93%
Benchmark	6.46%	2.85%	-0.50%	23.66%	2.03%
£10K investment	11,150.38	9,798.94			
Fund Quartile	1	4	N/A	N/A	N/A

### ASSET BREAKDOWN (as at 31/07/2020)

