

CITICODE: MQEZ ISIN: GB00BWZMHH55

Printed Date: 02 June 2020



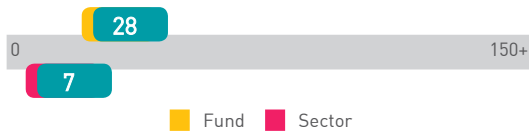
## GENERAL INFORMATION

Launch Date	01/09/2015
Price (Mid)	70.22p (as at 01/06/2020)
Fund Size	£ 375.2M (as at 29/05/2020)
Currency	GBX (Pence)
Yield	2.80%
Sector	UK Direct Property
Benchmark	IA Direct Property Sector Median (Comparator)
Clean Share Class	Yes
Fund Manager(s)	Guy Glover (since 28/06/2010)

## FEES & EXPENSES

Ongoing Charges Figure	0.86% (as at 16/01/2020)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	1.01%
Transactional Cost Ex-Ante	0.43%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

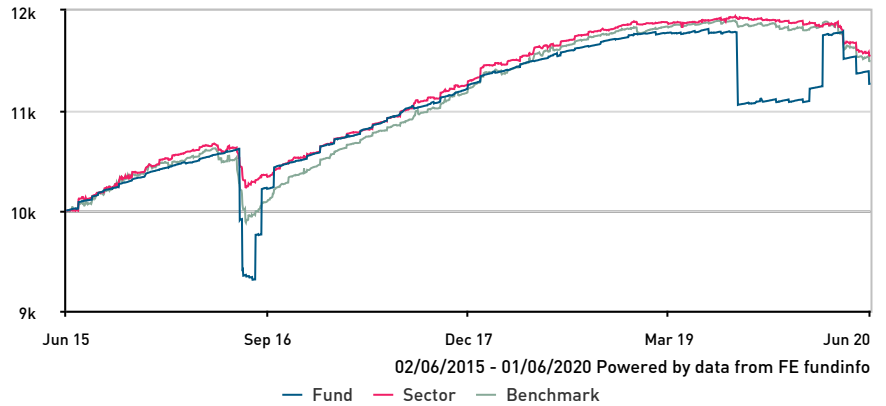
## TOP HOLDINGS (as at 30/04/2020)

Name	%
LEEDS, MINERVA, 29 EAST PARADE	5.80
BATH, CAMBRIDGE HOUSE, HENRY STREET	5.50
HATFIELD, ROYAL MAIL, HATFIELD BUSINESS PARK	4.70
SOUTH RUISLIP, 428A & 428B VICTORIA ROAD	4.20
ROMFORD, MATALAN RETAIL UNIT, NORTH STREET	4.10
MILTON KEYNES, DELTIC AVENUE, BRADWELL COMMON	4.10
COVENTRY, 5100 CROSS POINT BUSINESS PARK	4.00
BIRMINGHAM, APOLLO, ADVANCED MANUFACTURING HUB	3.10
BIRMINGHAM, RINGWOOD ROAD RETAIL PARK	3.10
MILTON KEYNES, AUDI, NORTHFIELD DRIVE	2.90

## INVESTMENT OBJECTIVE

The Fund aims to maximise return combining capital and income.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 01/06/2020)

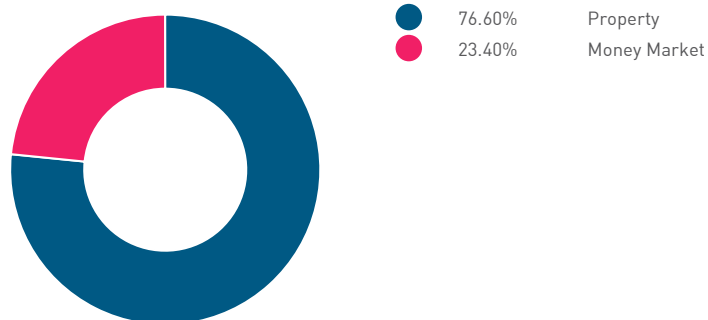
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-4.15%	1.65%	-4.28%	3.14%	13.00%
Sector	-2.58%	-2.78%	-2.96%	5.67%	15.45%
Benchmark	-3.01%	-2.67%	-3.19%	6.08%	14.83%
£10K investment	9,585.04	10,165.03	9,571.97	10,314.34	11,300.25
Fund Quartile*	3	1	2	3	3

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	29/12/2017 31/12/2018	30/12/2016 29/12/2017	31/12/2015 30/12/2016	31/12/2014 31/12/2015
Fund	-5.81%	3.72%	6.62%	2.19%	6.83%
Sector	0.01%	3.82%	7.31%	1.30%	8.60%
Benchmark	0.21%	3.91%	7.85%	0.29%	8.35%
£10K investment	9,419.06	10,371.99	10,662.04	10,218.83	10,683.15
Fund Quartile*	4	3	3	3	4

\*Ranks & quartiles shown are for the primary share class, BMO UK Property 2 Inc

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: K5LA ISIN: GB00BHZK8D21

Printed Date: 02 June 2020



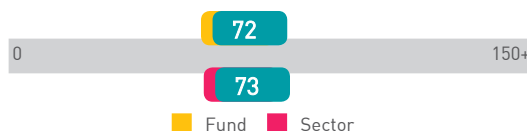
## GENERAL INFORMATION

Launch Date	06/03/2014
Price (Mid)	150.31p (as at 01/06/2020)
Fund Size	£ 393M (as at 30/04/2020)
Currency	GBX (Pence)
IT Net Gearing	(as at )
Yield	2.48%
Sector	Global Emerging Markets
Benchmark	MSCI Emerging Markets
Clean Share Class	
Fund Manager(s)	Geode Capital Management (since 27/03/2014)

## FEES & EXPENSES

Ongoing Charges Figure	0.20% (as at 28/02/2019)
Annual Management Charges	0.20%
Ongoing Cost Ex-Ante	0.20%
Transactional Cost Ex-Ante	0.23%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

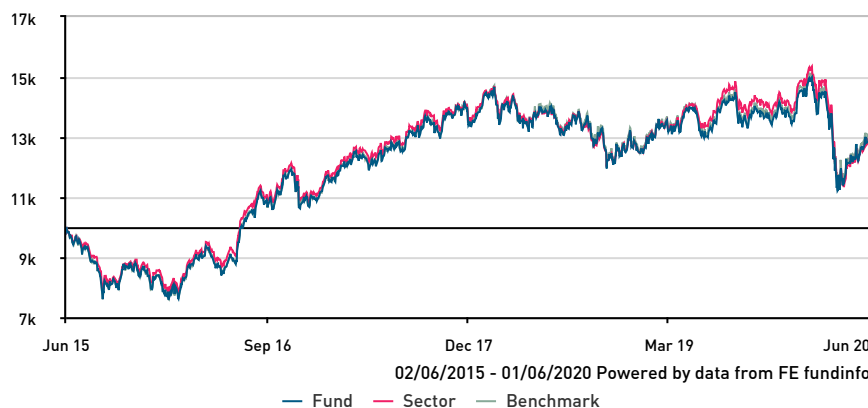
## TOP HOLDINGS (as at 30/04/2020)

Name	%
ALIBABA GROUP HLDG LTD	6.80
TENCENT HLDGS LTD	5.90
TAIWAN SEMICONDUCTOR MANUFACTURING	4.80
SAMSUNG ELECTRONICS CO	4.30
CHINA CONSTRUCTION BANK	1.50
NASPERS	1.30
PING AN INSURANCE(GR)CO OF CHINA	1.20
RELIANCE INDUSTRIES	1.10
INDUSTRIAL & COM BK CHINA	0.90
CHINA MOBILE LTD	0.90

## INVESTMENT OBJECTIVE

Aims to achieve long term capital growth by closely matching the performance of the MSCI Emerging Markets Index. Aims to hold company shares that represent the benchmark index. May use stock index futures to achieve the investment objective. Can use derivatives with the aim of risk or cost reduction or to generate additional capital or income in line with the fund's risk profile.

## GROWTH OF £10K OVER 5 YEARS



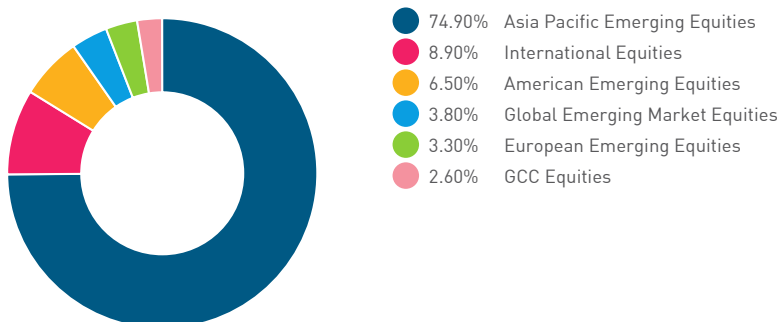
## CUMULATIVE PERFORMANCE (as at 01/06/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-0.96%	-4.17%	-0.59%	4.56%	29.81%
Sector	-3.74%	-7.15%	-3.41%	2.58%	29.69%
Benchmark	-2.59%	-4.26%	-1.23%	4.91%	30.37%
£10K investment	9,903.80	9,583.04	9,941.14	10,456.35	12,981.26
Fund Quartile	1	2	2	2	3

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	13.90% 13.90%	-9.64% -9.64%	24.82% 24.82%	33.98% 33.98%	-11.47% -11.47%
Sector	16.81% 16.81%	-10.79% -10.79%	24.72% 24.72%	32.63% 32.63%	-10.57% -10.57%
Benchmark	13.86% 13.86%	-9.27% -9.27%	25.40% 25.40%	32.63% 32.63%	-9.99% -9.99%
£10K investment	11,390.26 11,390.26	9,035.63 9,035.63	12,481.63 12,481.63	13,398.26 13,398.26	8,853.14 8,853.14
Fund Quartile	4	2	3	3	3

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: K1XK ISIN: GB00BHZK8872

Printed Date: 02 June 2020



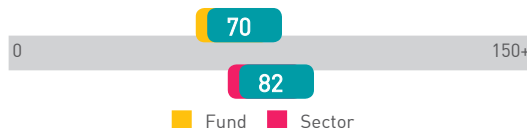
## GENERAL INFORMATION

Launch Date	22/01/2014
Price (Mid)	173.27p (as at 01/06/2020)
Fund Size	£ 417M (as at 30/04/2020)
Currency	GBX (Pence)
IT Net Gearing	(as at )
Yield	2.08%
Sector	Japan
Benchmark	MSCI Japan
Clean Share Class	
Fund Manager(s)	Geode Capital Management (since 27/03/2014)

## FEES & EXPENSES

Ongoing Charges Figure	0.10% (as at 28/02/2019)
Annual Management Charges	0.10%
Ongoing Cost Ex-Ante	0.10%
Transactional Cost Ex-Ante	-0.11%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

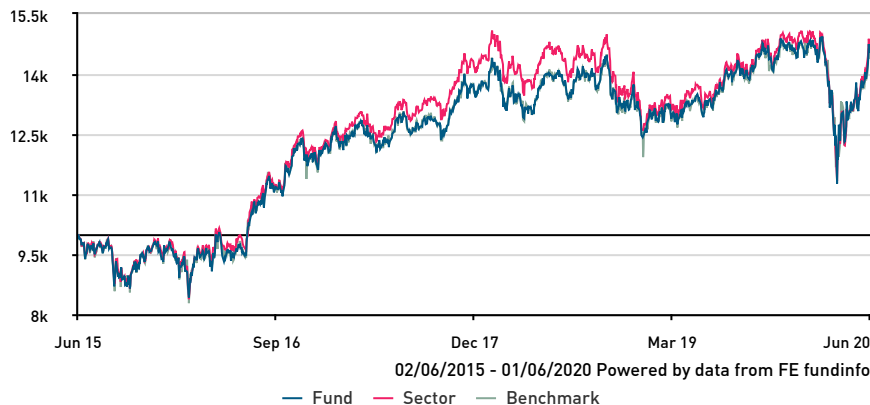
## TOP HOLDINGS (as at 30/04/2020)

Name	%
TOYOTA MOTOR CORP	4.50
SONY CORP	2.60
SOFTBANK GROUP CORP	2.20
KEYENCE CORP	2.10
TAKEDA PHARMACEUTICAL CO	1.70
KDDI CORP	1.60
MITSUBISHI UFJ FINANCIAL GROUP	1.60
NINTENDO CO	1.50
HONDA MOTOR CO	1.30
RECRUIT HLDGS CO LTD	1.30

## INVESTMENT OBJECTIVE

Aims to achieve long term capital growth by closely matching the performance of the MSCI Japan Index. Aims to hold company shares that represent the benchmark index. May use stock index futures to achieve the investment objective. Can use derivatives with the aim of risk or cost reduction or to generate additional capital or income in line with the fund's risk profile.

## GROWTH OF £10K OVER 5 YEARS



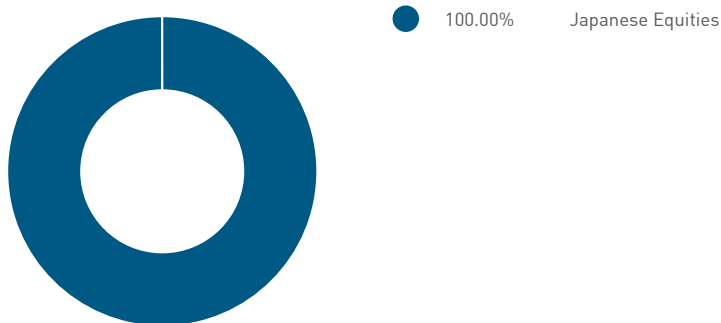
## CUMULATIVE PERFORMANCE (as at 01/06/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	10.43%	-0.55%	10.26%	14.78%	43.80%
Sector	10.66%	-1.01%	9.62%	12.89%	45.64%
Benchmark	6.64%	-1.20%	8.61%	14.12%	42.79%
£10K investment	11,042.64	9,945.47	11,025.77	11,477.87	14,380.45
Fund Quartile	2	2	2	2	2

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	13.87% 13.87%	-7.46% -7.46%	13.45% 13.45%	23.78% 23.78%	13.91% 13.91%
Sector	16.32% 16.32%	-11.30% -11.30%	17.69% 17.69%	23.99% 23.99%	15.80% 15.80%
Benchmark	14.99% 14.99%	-7.47% -7.47%	13.25% 13.25%	22.12% 22.12%	15.91% 15.91%
£10K investment	11,387.36 11,387.36	9,253.76 9,253.76	11,345.12 11,345.12	12,377.63 12,377.63	11,390.99 11,390.99
Fund Quartile	3	1	4	2	4

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: K41V ISIN: GB00BJS8SH10

Printed Date: 02 June 2020



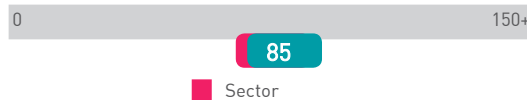
## GENERAL INFORMATION

Launch Date	03/03/2014
Price (Mid)	247.42p (as at 01/06/2020)
Fund Size	£ 1,727M (as at 31/03/2020)
Currency	GBX (Pence)
IT Net Gearing	(as at )
Yield	1.53%
Sector	North America
Benchmark	S&P 500
Clean Share Class	Yes
Fund Manager(s)	Geode Capital Management (since 27/03/2014)

## FEES & EXPENSES

Ongoing Charges Figure	0.06% (as at 28/02/2019)
Annual Management Charges	0.06%
Ongoing Cost Ex-Ante	0.06%
Transactional Cost Ex-Ante	0.00%

## FE FUNDINFO RISK SCORE



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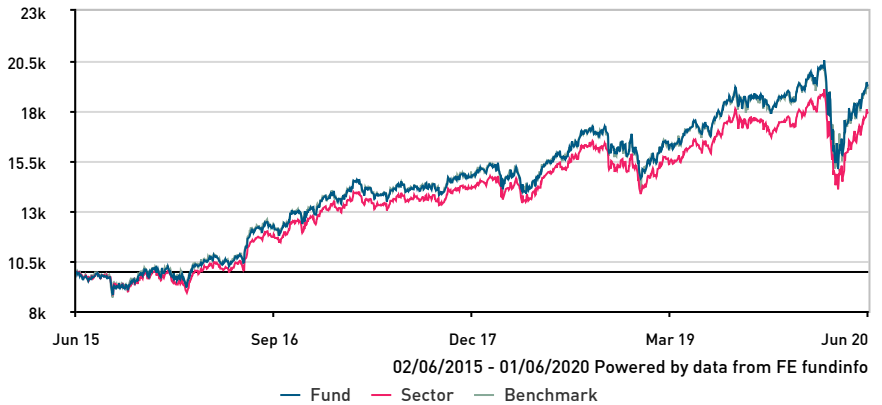
## TOP HOLDINGS (as at 30/04/2020)

Name	%
MICROSOFT CORP	5.70
APPLE INC	5.10
AMAZON.COM INC	4.30
ALPHABET INC	3.30
FACEBOOK INC	2.00
JOHNSON & JOHNSON	1.60
BERKSHIRE HATHAWAY INC	1.50
VISA INC	1.30
JPMORGAN CHASE & CO	1.20
PROCTER & GAMBLE CO	1.20

## INVESTMENT OBJECTIVE

The Funds investment objective is to achieve long term capital growth by closely matching the performance of the S&P 500 index. The ACD will aim to hold securities that represent the S&P 500 index (or, in the event of this index ceasing to be compiled, such other index as the ACD may deem appropriate). In order to manage the cash position of the portfolio, the ACD may utilise stock index futures as allowed by the regulations.

## GROWTH OF £10K OVER 5 YEARS



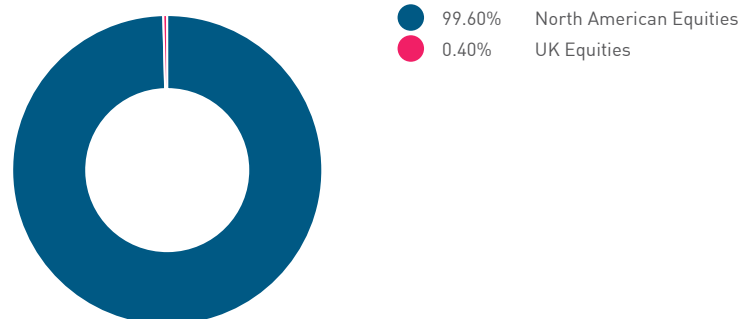
## CUMULATIVE PERFORMANCE (as at 01/06/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	7.98%	1.35%	13.88%	37.39%	92.62%
Sector	7.33%	1.17%	11.40%	33.02%	79.36%
Benchmark	6.23%	1.52%	13.68%	35.47%	89.42%
£10K investment	10,798.24	10,134.76	11,387.67	13,739.45	19,261.97
Fund Quartile	2	3	2	2	2

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	26.34% 0.25%		10.55%	33.69%	6.26%
Sector	24.92% -1.50%		10.12%	31.22%	4.89%
Benchmark	25.65% 0.96%		10.62%	32.67%	6.58%
£10K investment	12,634.14 10,024.92		11,054.99	13,368.63	10,626.22
Fund Quartile	2 2		2	2	2

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: G19E ISIN: GB00B80QGH28

Printed Date: 02 June 2020



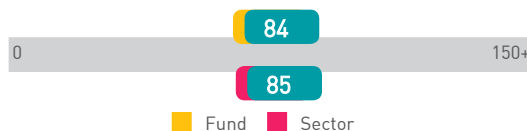
## GENERAL INFORMATION

Launch Date	03/09/2012
Price (Mid)	898.30p (as at 01/06/2020)
Fund Size	£ 1,702.3M (as at 29/05/2020)
Currency	GBX (Pence)
IT Net Gearing	(as at )
Yield	2.32%
Sector	Europe Excluding UK
Benchmark	FTSE Developed Europe excluding UK Index
Clean Share Class	Yes
Fund Manager(s)	HSBC Index and Systematic Eq. Portfolio Mgmt. Team (since 10/07/2015)

## FEES & EXPENSES

Ongoing Charges Figure	0.08% (as at 15/11/2019)
Annual Management Charges	0.03%
Ongoing Cost Ex-Ante	0.08%
Transactional Cost Ex-Ante	0.07%

## FE FUNDINFO RISK SCORE



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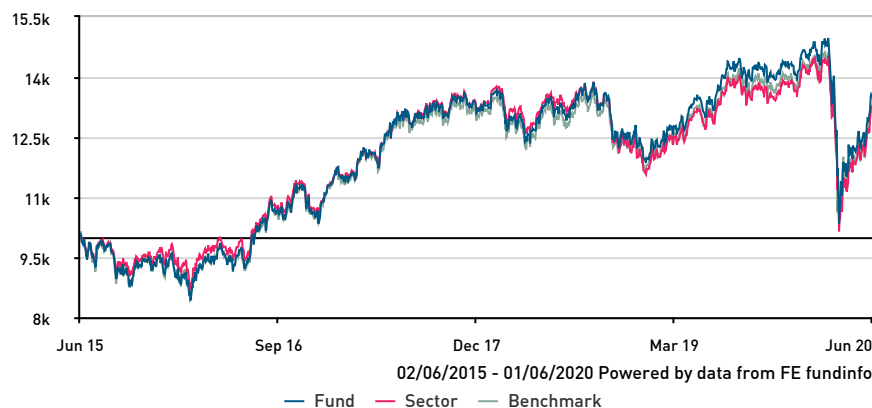
## TOP HOLDINGS (as at 30/04/2020)

Name	%
NESTLE SA	4.97
ROCHE HLDG AG	4.09
NOVARTIS AG	2.95
ASML HOLDING NV	1.94
SAP SE	1.89
SANOFI	1.73
NOVO NORDISK A/S	1.73
LVMH MOET HENNESSY VUITTON SE	1.57
TOTAL SA	1.41
ALLIANZ SE	1.26

## INVESTMENT OBJECTIVE

The Fund aims to provide growth over the long term, which is a period of 5 years or more, by tracking the performance of the FTSE Developed Europe excluding UK Index (the "Index"). The Index is made up of large and medium sized companies covering developed markets in Europe excluding the UK, as defined by the Index provider.

## GROWTH OF £10K OVER 5 YEARS



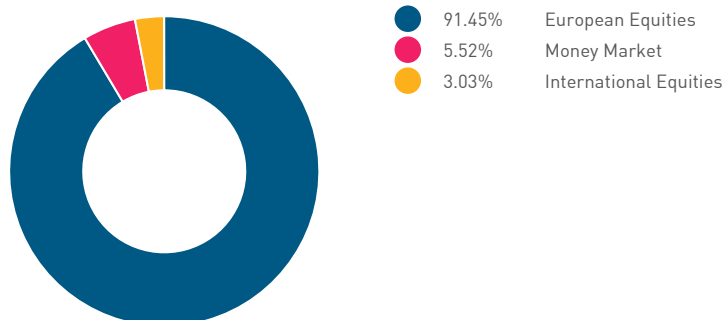
## CUMULATIVE PERFORMANCE (as at 01/06/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	1.08%	-5.71%	2.34%	3.73%	35.67%
Sector	1.56%	-4.83%	2.83%	1.52%	32.64%
Benchmark	-0.04%	-5.90%	1.37%	2.35%	32.10%
£10K investment	10,108.02	9,428.99	10,233.54	10,372.98	13,567.44
Fund Quartile	3	3	2	2	2

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	21.05% 21.05%	-9.61% -9.61%	16.68% 16.68%	19.46% 19.46%	5.09% 5.09%
Sector	20.55% 20.55%	-12.35% -12.35%	17.23% 17.23%	16.44% 16.44%	9.09% 9.09%
Benchmark	19.46% 19.46%	-9.84% -9.84%	16.25% 16.25%	18.53% 18.53%	5.16% 5.16%
£10K investment	12,105.46 12,105.46	9,038.81 9,038.81	11,668.43 11,668.43	11,945.59 11,945.59	10,508.64 10,508.64
Fund Quartile	2	1	3	1	4

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: HE77 ISIN: GB0007533820

Printed Date: 02 June 2020



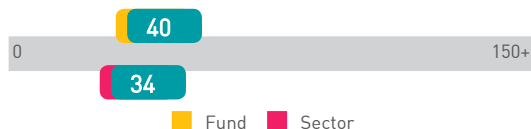
## GENERAL INFORMATION

Launch Date	02/05/2000
Price (Mid)	369.00p (as at 01/06/2020)
Fund Size	£ 2,931.2M (as at 29/05/2020)
Currency	GBX (Pence)
Yield	3.80%
Sector	Sterling Strategic Bond
Benchmark	IA £ Strategic Bond
Clean Share Class	Yes
Fund Manager(s)	John Pattullo Jenna Barnard
Investment Duration	None

## FEES & EXPENSES

Ongoing Charges Figure	0.68% (as at 30/04/2020)
Annual Management Charges	0.60%
Ongoing Cost Ex-Ante	0.68%
Transactional Cost Ex-Ante	0.24%

## FE FUNDINFO RISK SCORE



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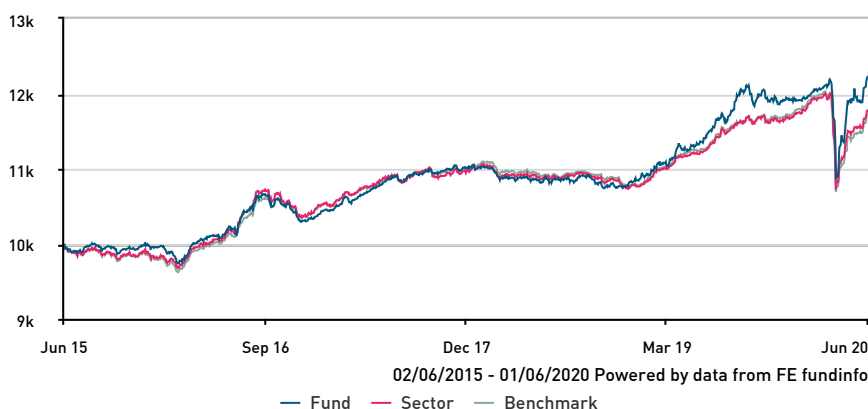
## TOP HOLDINGS (as at 30/04/2020)

Name	%
ALPHABET INC 1.998% BDS 15/08/26 USD2000	2.20
AMAZON.COM INC 3.15% BDS 22/08/27 USD1000	1.90
MICROSOFT CORP 3.3% BDS 06/02/27 USD2000	1.30
VISA INC 2.75% BDS 15/09/27 USD2000	1.20
SALESFORCE.COM INC 3.7% BDS 11/04/28 USD2000	1.10
MASTERCARD INC 2.1% SNR UNSEC BDS 01/12/27 EUR100000	1.10
CHARTER COMMUNICATIONS OPT LLC/CAP 4.2% BDS 15/03/28 USD1000	1.00
ORANGE SA 2% BDS 15/01/29 EUR100000	0.90
UNITED STATES TREASURY INFLATION INDEXED BONDS	0.90
BARCLAYS BANK 6.278% 2168	0.90

## INVESTMENT OBJECTIVE

The Fund aims to provide a return, from a combination of income and capital growth over the long term. Performance target: To outperform the IA Sterling Strategic Bond sector average, after the deduction of charges, over any 5 year period. The Fund invests in a global portfolio of bonds of any quality, including high yield (non-investment grade) bonds, issued by governments or companies. Where investments are made in assets in currencies other than the base currency of the Fund, the Fund will seek to hedge those assets back to the base currency to remove the risk of currency exchange rate movements. In certain market conditions, the Fund may invest more than 35% of its assets in government bonds issued by any one body. The investment manager may use derivatives (complex financial instruments), including total return swaps, with the aim of making investment gains in line with the Fund's objective, to reduce risk or to manage the Fund more efficiently. The Fund is actively managed with reference to the IA Sterling Strategic Bond sector average, which is based on a peer group of...

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 01/06/2020)

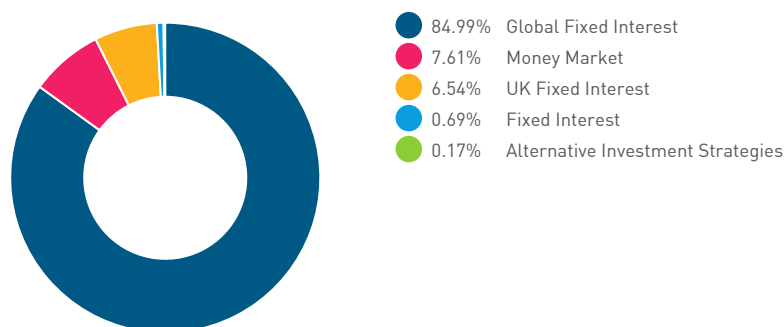
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	1.21%	2.44%	6.74%	12.88%	22.02%
Sector	-1.20%	0.76%	4.59%	8.37%	17.49%
Benchmark	-1.77%	-0.02%	3.88%	8.04%	17.02%
£10K investment	10,120.68	10,244.31	10,673.99	11,287.86	12,202.38
Fund Quartile*	1	2	1	1	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	9.58%	-1.35%	6.03%	4.43%	2.28%
Sector	8.98%	-2.40%	4.86%	7.28%	-0.29%
Benchmark	9.26%	-2.49%	5.31%	7.33%	-0.19%
£10K investment	10,957.90	9,864.58	10,603.06	10,443.19	10,228.36
Fund Quartile*	2	1	2	4	1

\*Ranks & quartiles shown are for the primary share class, Janus Henderson Strategic Bond I Inc

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: A0NA ISIN: GB00B4WKYF80

Printed Date: 02 June 2020



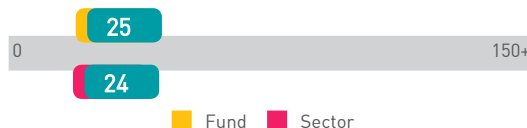
## GENERAL INFORMATION

Launch Date	15/02/2013
Price (Mid)	158.30p (as at 01/06/2020)
Fund Size	£ 1,373.8M (as at 29/05/2020)
Currency	GBX (Pence)
Yield	0.00%
Sector	Targeted Absolute Return
Benchmark	ICE 1 Month GBP LIBOR
Clean Share Class	Yes
Fund Manager(s)	Shrenick Shah Benoit Lanctot Josh Berelowitz

## FEES & EXPENSES

Ongoing Charges Figure	0.66% (as at 01/01/2020)
Annual Management Charges	0.60%
Ongoing Cost Ex-Ante	0.65%
Transactional Cost Ex-Ante	0.98%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

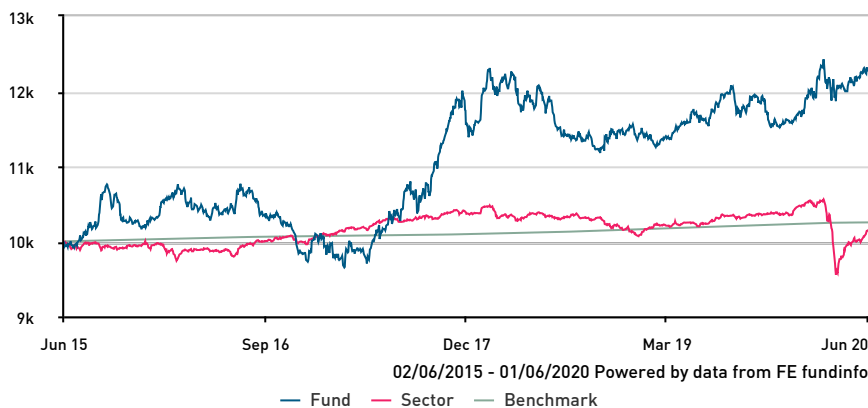
## TOP HOLDINGS

Sorry, this data is not yet available for this fund.

## INVESTMENT OBJECTIVE

The Fund aims to provide positive investment returns over a rolling 3 year period in all market conditions by investing in securities globally, using financial derivative instruments where appropriate. A positive return is not guaranteed over this or any time period and a capital loss may occur.

## GROWTH OF £10K OVER 5 YEARS



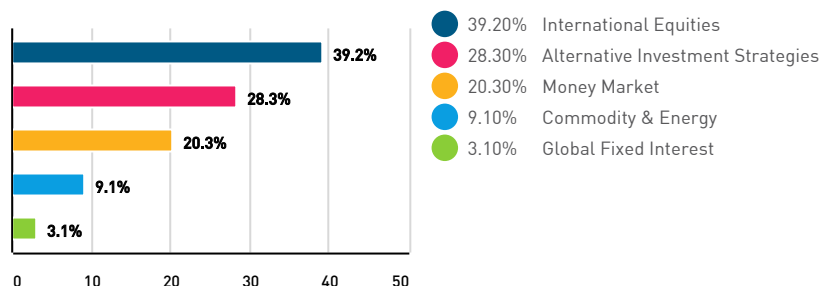
## CUMULATIVE PERFORMANCE (as at 01/06/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	2.00%	5.60%	6.03%	20.66%	22.71%
Sector	-1.22%	-2.20%	-0.79%	-1.31%	1.54%
Benchmark	0.06%	0.24%	0.59%	1.70%	2.52%
£10K investment	10,199.74	10,560.37	10,602.81	12,065.55	12,271.32
Fund Quartile	1	1	1	1	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	1.97%	-1.34%	15.98%	-3.16%	11.75%
Sector	3.71%	-2.74%	2.97%	0.97%	2.20%
Benchmark	0.72%	0.61%	0.30%	0.41%	0.51%
£10K investment	10,196.61	9,866.22	11,598.14	9,684.45	11,175.48
Fund Quartile	4	2	1	4	1

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: LQ61 ISIN: GB00B0CNHB64

Printed Date: 02 June 2020



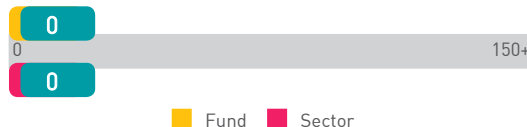
## GENERAL INFORMATION

Launch Date	07/11/2005
Price (Bid)	98.48p (as at 01/06/2020)
Fund Size	£ 2,288.7M (as at 30/04/2020)
Currency	GBX (Pence)
Yield	0.30%
Sector	Short Term Money Market
Benchmark	IA Short Term Money Market
Clean Share Class	Yes
Fund Manager(s)	LGIM Liquidity Team Management (since 01/02/2018)

## FEES & EXPENSES

Ongoing Charges Figure	0.15% (as at 05/08/2019)
Annual Management Charges	
Ongoing Cost Ex-Ante	0.15%
Transactional Cost Ex-Ante	-0.03%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

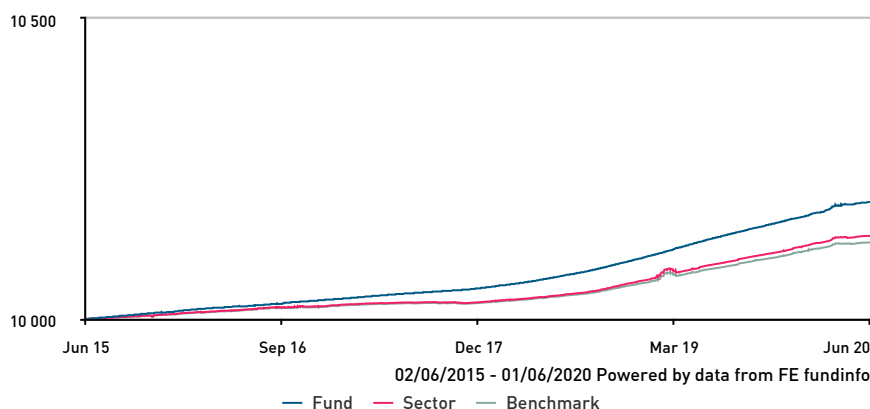
## TOP HOLDINGS (as at 30/04/2020)

Name	%
UK TREASURY	21.70
COOPERATIEVE RABOBANK UA	6.50
BRED - BANQUE POPULAIRE	6.50
NATIONAL BANK OF CANADA	6.50
BANK OF TOKYO-MITSUBI LDN	5.00
STANDARD CHARTERED BANK	4.30
BANK OF AMERICA	3.50
NORDEA BANK LONDON	3.50
FIRST ABU DHABI BANK PJS	3.10
OCBC	3.00

## INVESTMENT OBJECTIVE

The objective of this fund is to maintain capital and to provide a return in line with money market rates, before charges. The fund will generally invest in short term deposits, certificates of deposit, government bonds (predominantly UK) issued in pounds sterling (a type of loan which pays interest) and Repos. Repos are an agreement between two parties to sell or buy an asset and later reverse the trade at an agreed date and price. In stressed market conditions, the fund may be invested up to 100% in government and public securities issued by a single issuer. The maximum maturity of the instruments the fund invests in is 397 days but the fund must maintain a weighted average maturity of less than 60 days. The bonds that the fund invests in must be investment grade (rated as lower risk). Investment grade bonds are bonds that have achieved a higher credit rating from a rating agency. Credit ratings give an indication of how likely it is that the issuer of a bond will be able to pay back interest and the loan on time. The fund may use derivatives (contracts which have a value linked to the price of...)

## GROWTH OF £10K OVER 5 YEARS



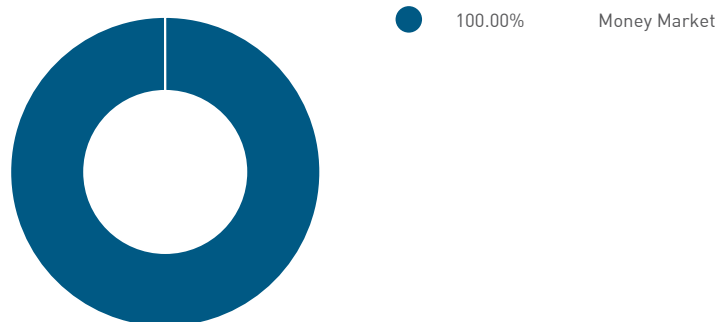
## CUMULATIVE PERFORMANCE (as at 01/06/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	0.11%	0.27%	0.59%	1.53%	1.95%
Sector	0.08%	0.22%	0.47%	1.11%	1.38%
Benchmark	0.06%	0.19%	0.43%	1.01%	1.27%
£10K investment	10,011.18	10,027.49	10,059.24	10,152.58	10,194.62
Fund Quartile	1	2	2	2	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	0.66%	0.51%	0.20%	0.21%	0.23%
Sector	0.56%	0.36%	0.06%	0.14%	0.12%
Benchmark	0.52%	0.33%	0.06%	0.14%	0.12%
£10K investment	10,065.57	10,051.49	10,019.60	10,020.68	10,022.80
Fund Quartile	2	1	1	2	1

## ASSET BREAKDOWN (as at 30/04/2020)





## Income X Hedged Acc

CITICODE: NCRA ISIN: GB00BD3FVT86

Printed Date: 02 June 2020



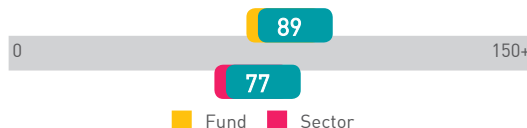
### GENERAL INFORMATION

Launch Date	07/09/2016
Price (Mid)	126.40p (as at 01/06/2020)
Fund Size	£ 618M (as at 29/05/2020)
Currency	GBX (Pence)
Yield	0.06%
Sector	Global Equity Income
Benchmark	OECD G7 Inflation Index + 5.5%
Clean Share Class	Yes
Fund Manager(s)	Nick Langley Shane Hurst Daniel Chu

### FEES & EXPENSES

Ongoing Charges Figure	1.04% (as at 30/12/2019)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.92%
Transactional Cost Ex-Ante	0.18%

### FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

### TOP HOLDINGS (as at 30/04/2020)

Name	%
NEXTERA ENERGY PARTNERS LP	5.20
RED ELECTRICA CORPORACION SA	4.91
DOMINION ENERGY INC	4.24
TERRAFORM POWER INC	4.15
TRANSURBAN GROUP	4.02
CLEARWAY ENERGY INC	4.00
EMERA INC	3.88
UNITED UTILITIES GROUP PLC	3.84
SNAM SPA	3.76
AUSNET SERVICES	3.64

### INVESTMENT OBJECTIVE

To provide investors with an income comprised of dividends with a secondary investment objective of long-term capital growth.

### GROWTH OF £10K OVER 3 YEARS



### CUMULATIVE PERFORMANCE (as at 01/06/2020)

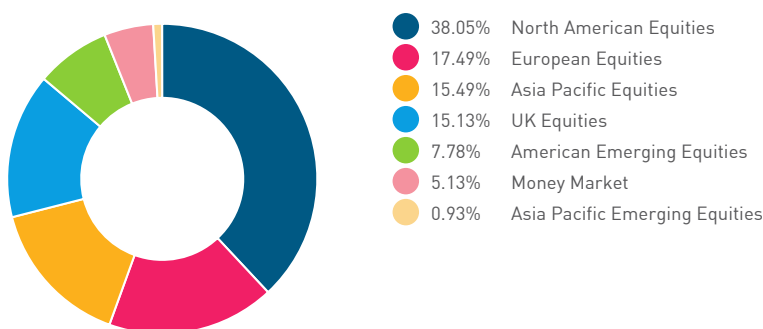
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-5.67%	-2.32%	5.95%	14.18%	
Sector	-1.31%	-7.30%	-0.58%	6.71%	34.41%
£10K investment	9,432.84	9,768.16	10,595.14	11,418.25	
Fund Quartile*	3	1	1	1	N/A

### DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	28.57%	-1.43%	8.54%		
Sector	19.41%	-6.17%	11.00%	23.11%	2.71%
£10K investment	12,857.14	9,857.28	10,854.07		
Fund Quartile*	1	1	4	N/A	N/A

\*Ranks & quartiles shown are for the primary share class, Legg Mason IF RARE Global Infrastructure Income X Acc GBP

### ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: JT4R ISIN: GB00BFNXSH36

Printed Date: 02 June 2020



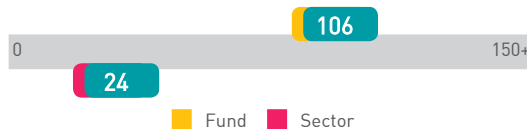
## GENERAL INFORMATION

Launch Date	16/10/2013
Price (Mid)	146.20p (as at 01/06/2020)
Fund Size	£ 389.8M (as at 30/04/2020)
Currency	GBX (Pence)
Yield	
Sector	Targeted Absolute Return
Benchmark	LIBOR GBP 1 Month + 4%
Clean Share Class	Yes
Fund Manager(s)	Jeremy Touboul Vincent Chailley

## FEES & EXPENSES

Total Expense Ratio	1.00% (as at 31/12/2019)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	1.10%
Transactional Cost Ex-Ante	-2.26%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

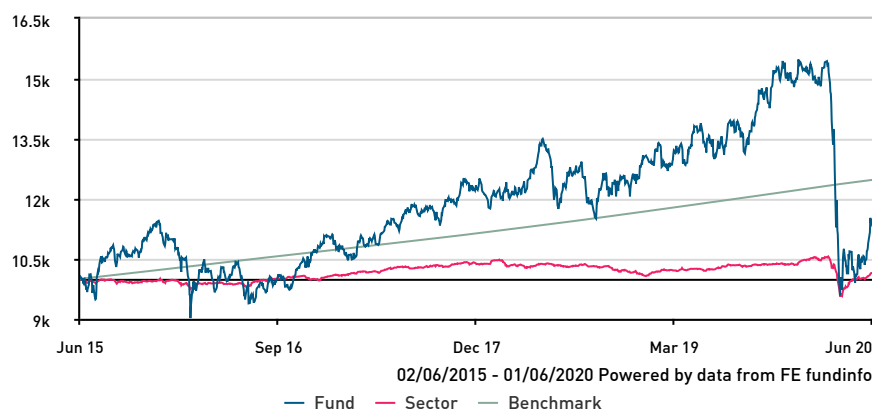
## TOP HOLDINGS

Sorry, this data is not yet available for this fund.

## INVESTMENT OBJECTIVE

The investment objective of the Fund is to seek to outperform 1-month GBP LIBOR rate by 4% p.a. over a recommended investment horizon of 3 years, less the ongoing charges ratio. The Fund seeks diversification of its assets among global fixed income securities, money market instruments, equity securities and currency markets. The Fund is actively managed and may use derivatives to gain exposure to the permitted assets. The Fund may invest up to 100% of its assets in fixed income securities and money market instruments which may be issued or guaranteed by governments and companies and which may be below investment grade (i.e. BBB- (S&P's) or equivalent rating or if unrated, determined by the Investment Manager to be of equivalent quality). The Funds investment in fixed income securities may include zero coupons bonds, certificates of deposit and commercial paper. The Fund may invest no more than 20% of its assets in investment grade collateralized bonds including asset-backed securities and mortgage backed securities. The Investment Manager may use derivatives to hedge the credit risk...

## GROWTH OF £10K OVER 5 YEARS



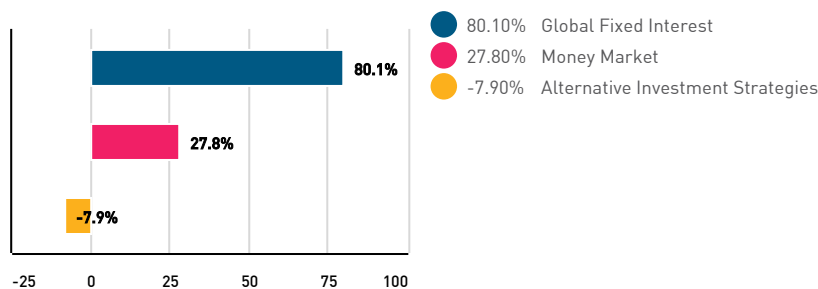
## CUMULATIVE PERFORMANCE (as at 01/06/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-17.53%	-23.08%	-12.07%	1.58%	14.50%
Sector	-1.22%	-2.20%	-0.79%	-1.31%	1.54%
Benchmark	1.08%	2.24%	4.63%	14.40%	24.74%
£10K investment	8,247.31	7,692.31	8,793.46	10,158.42	11,449.60
Fund Quartile	4	4	4	2	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	16.65%	10.36%	7.05%	0.11%	20.78%
Sector	3.71%	-2.74%	2.97%	0.97%	2.20%
Benchmark	4.75%	4.65%	4.30%	4.41%	4.53%
£10K investment	11,664.65	11,035.63	10,705.05	10,010.73	12,078.08
Fund Quartile	1	1	1	3	1

## ASSET BREAKDOWN (as at 31/03/2020)



CITICODE: NAU4 ISIN: IE00B5339C57

Printed Date: 02 June 2020



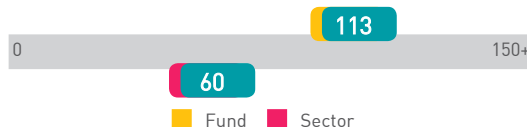
## GENERAL INFORMATION

Launch Date	21/07/2009
Price (Mid)	6.4867 (as at 28/05/2020)
Fund Size	£ 1,226.3M (as at 27/03/2020)
Currency	GBP (Pounds Sterling)
Yield	
Sector	IA Specialist
Benchmark	MSCI Daily TR World Net Insurance
Clean Share Class	Yes
Fund Manager(s)	Nick Martin (since 01/09/2001)

## FEES & EXPENSES

Ongoing Charges Figure	0.85% (as at 31/12/2019)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.90%
Transactional Cost Ex-Ante	0.13%

## FE FUNDINFO RISK SCORE



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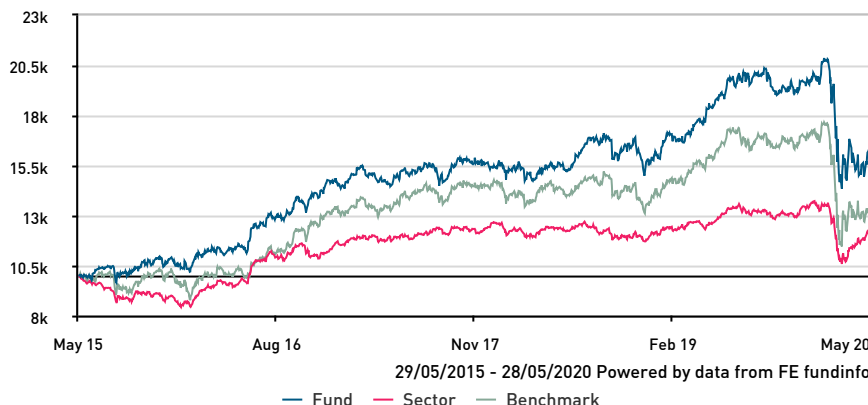
## TOP HOLDINGS (as at 30/04/2020)

Name	%
MARSH & MCLENNAN COS INC	9.01
CHUBB LTD	6.88
ARCH CAPITAL GROUP	6.72
MARKEL CORP	5.15
BERKSHIRE HATHAWAY INC	5.14
INTACT FINANCIAL CORP	4.95
ALLEGHANY CORP	4.68
RENAISSANCERE HLDGS	4.48
BERKLEY(W.R.)CORP	4.24
ESSENT GRP LTD	4.16

## INVESTMENT OBJECTIVE

The Fund aims to provide an attractive total return, irrespective of broader economic and financial market conditions, by investing in companies operating within the international insurance sector.

## GROWTH OF £10K OVER 5 YEARS



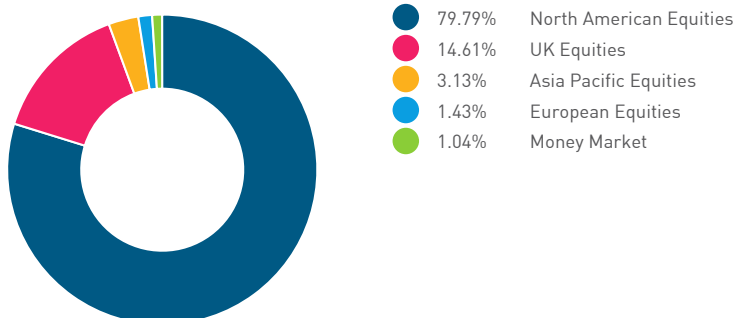
## CUMULATIVE PERFORMANCE (as at 28/05/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-9.89%	-14.05%	-8.96%	11.53%	67.68%
Sector	-1.82%	-5.38%	-1.99%	4.28%	24.21%
Benchmark	-11.54%	-18.06%	-13.02%	0.32%	37.34%
£10K investment	9,010.93	8,595.41	9,103.50	11,152.81	16,767.56
Fund Quartile	N/A	N/A	N/A	N/A	N/A

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	23.26% 23.26%	1.48% 1.48%	6.47% 6.47%	34.67% 34.67%	14.11% 14.11%
Sector	13.04% 13.04%	-5.05% -5.05%	9.73% 9.73%	26.17% 26.17%	-5.66% -5.66%
Benchmark	23.29% 23.29%	-5.84% -5.84%	10.55% 10.55%	27.54% 27.54%	8.80% 8.80%
£10K investment	12,325.59 12,325.59	10,148.30 10,148.30	10,647.17 10,647.17	13,467.48 13,467.48	11,410.83 11,410.83
Fund Quartile	N/A	N/A	N/A	N/A	N/A

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: G5V6 ISIN: IE00B42W4J83

Printed Date: 02 June 2020



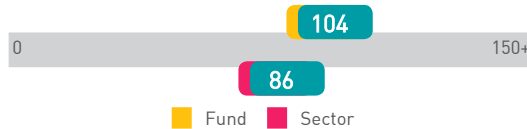
## GENERAL INFORMATION

Launch Date	04/09/2009
Price (Mid)	50.34 (as at 28/05/2020)
Fund Size	\$ 3,656M (as at 31/03/2020)
Currency	GBP (Pounds Sterling)
Yield	
Sector	IA Technology & Telecommunications
Benchmark	Dow Jones Global Technology
Clean Share Class	Yes
Fund Manager(s)	Ben Rogoff Nick Evans

## FEES & EXPENSES

Ongoing Charges Figure	1.13% (as at 31/12/2019)
Annual Management Charges	1.00%
Ongoing Cost Ex-Ante	1.11%
Transactional Cost Ex-Ante	0.68%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

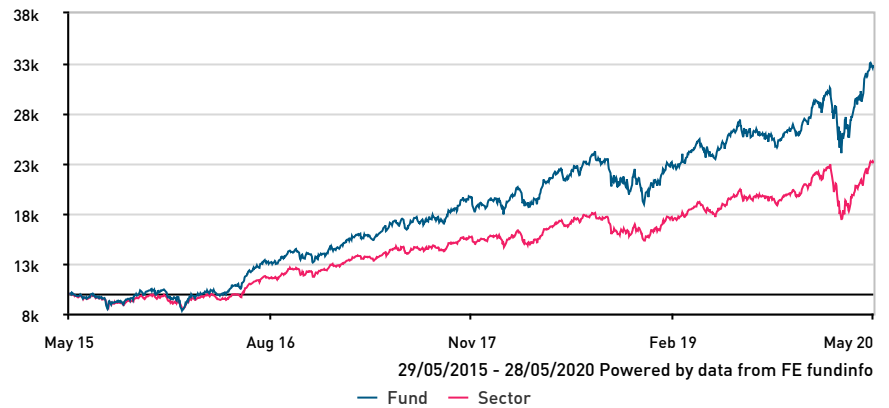
## TOP HOLDINGS (as at 30/04/2020)

Name	%
MICROSOFT CORP	5.35
APPLE INC	5.09
ALIBABA GROUP HLDG LTD	3.75
AMAZON.COM INC	3.23
ADVANCED MICRO DEVICES INC	3.07
TENCENT HLDGS LTD	3.01
ALPHABET INC	2.90
ALPHABET INC	2.90
FACEBOOK INC	2.70
NVIDIA CORP	2.38

## INVESTMENT OBJECTIVE

The Fund aims to achieve long-term capital appreciation through investing in a globally-diversified portfolio of technology companies.

## GROWTH OF £10K OVER 5 YEARS



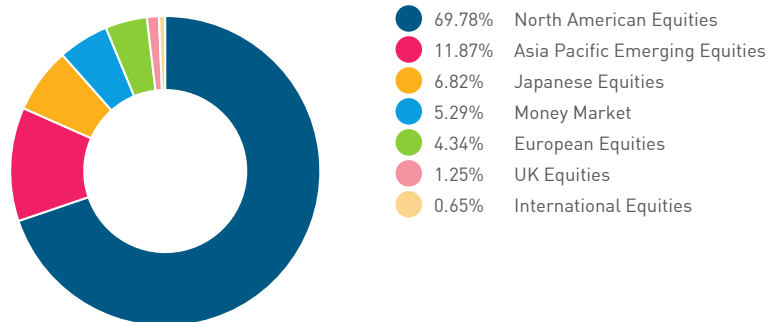
## CUMULATIVE PERFORMANCE (as at 28/05/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	16.47%	22.24%	37.80%	91.55%	225.40%
Sector	15.33%	14.52%	29.23%	61.80%	132.98%
£10K investment	11,647.39	12,224.38	13,780.45	19,155.25	32,540.40
Fund Quartile	2	1	1	1	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	33.21% 8.94%	8.94% 34.71%	34.71% 32.54%	32.54% 13.92%	13.92% 7.11%
Sector	30.98% 2.42%	2.42% 23.80%	23.80% 25.76%	25.76% 11,392.05	7.11% 11,392.05
£10K investment	13,320.51 10,893.85	10,893.85 13,471.31	13,471.31 13,254.36	13,254.36 11,392.05	11,392.05 11,392.05
Fund Quartile	3	1	1	2	1

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: KKTG ISIN: GB00BMNR1H58

Printed Date: 02 June 2020



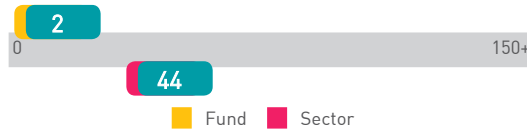
## GENERAL INFORMATION

Launch Date	12/06/2014
Price (Mid)	104.0094p (as at 01/06/2020)
Fund Size	£ 5,679.3M (as at 30/04/2020)
Currency	GBX (Pence)
Yield	0.70%
Sector	Unclassified
Benchmark	SONIA
Clean Share Class	Yes
Fund Manager(s)	Craig Inches Tony Cole

## FEES & EXPENSES

Ongoing Charges Figure	0.15% (as at 30/04/2020)
Annual Management Charges	0.125%
Ongoing Cost Ex-Ante	0.15%
Transactional Cost Ex-Ante	0.00%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

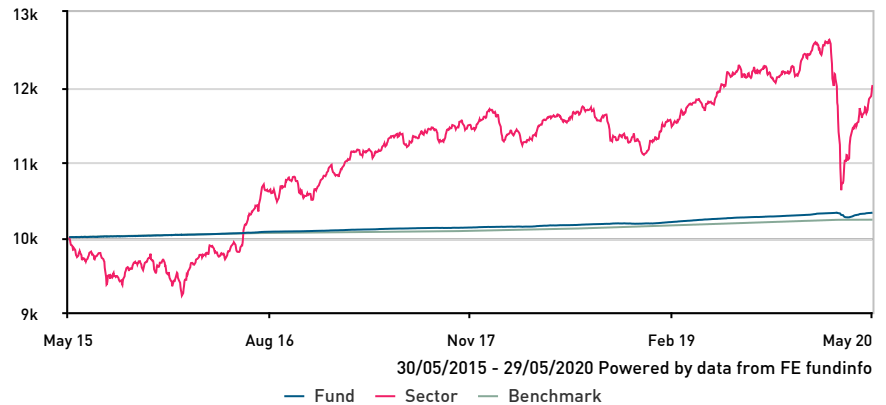
## TOP HOLDINGS (as at 30/04/2020)

Name	%
LHT 1.03% CD 21/06/2019 - 19/06/2020	2.16
SPAREBANK COVERED FRN	1.99
CLYDESDALE BANK PLC FRN 22/03/2024	1.89
CANADIAN IMPERIAL BANK OF COMMERCE FR COV BDS 10/01/22 GBP100000 CBL15	1.83
STADSHYPOTHEK AB 0% 01/11/2023	1.81
ING BANK NV 0.98% CT OF DEP 06/01/21 GBP1	1.79
STCA 0.95% CD 15/11/2019 - 15/05/2020	1.79
BNP PARIBAS SA 0.57% CT OF DEP 12/03/21 GBP1	1.78
CIC 0.00% CD 03/07/2019 - 02/07/2020	1.78
BARCLAYS BANK UK PLC FR CVD BDS 09/01/23 GBP100000 REG 18-1	1.75

## INVESTMENT OBJECTIVE

The Fund's investment objective is to produce capital growth and income in excess of its benchmark, SONIA, over rolling 12 month periods. The Fund's performance target is to outperform, after the deduction of charges, the Bank of England Sterling Overnight Interbank Average (SONIA) over rolling 12-month periods. For further information please refer to the Prospectus.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 01/06/2020)

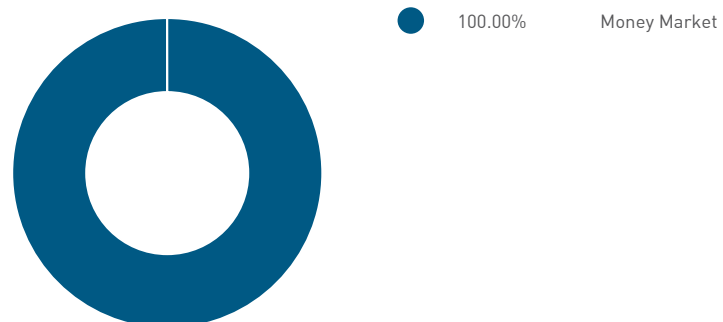
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	0.07%	0.40%	0.86%	2.14%	3.29%
Sector	-0.74%	-2.10%	2.03%	6.11%	20.23%
Benchmark	0.04%	0.21%	0.57%	1.60%	2.33%
£10K investment	10,007.47	10,039.77	10,085.54	10,214.02	10,328.92
Fund Quartile*	N/A	N/A	N/A	N/A	N/A

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	1.12%	0.47%	0.49%	0.60%	0.48%
Sector	11.48%	-4.20%	7.27%	11.53%	1.72%
Benchmark	0.71%	0.57%	0.25%	0.36%	0.46%
£10K investment	10,112.10	10,047.25	10,049.19	10,060.40	10,048.06
Fund Quartile*	N/A	N/A	N/A	N/A	N/A

\*Ranks & quartiles shown are for the primary share class, Royal London Cash Plus M Inc

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: AJM7 ISIN: GB00B523MH29

Printed Date: 02 June 2020



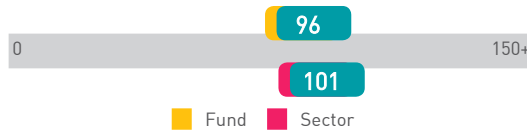
## GENERAL INFORMATION

Launch Date	20/07/2007
Price (Mid)	157.70p (as at 01/06/2020)
Fund Size	£ 5,697.2M (as at 30/04/2020)
Currency	GBX (Pence)
IT Net Gearing	(as at )
Yield	4.57%
Sector	UK All Companies
Benchmark	FTSE 350 Index
Clean Share Class	Yes
Fund Manager(s)	Nils Gene Jungbacke (since 04/01/2018)

## FEES & EXPENSES

Ongoing Charges Figure	0.13% (as at 30/04/2020)
Annual Management Charges	0.10%
Ongoing Cost Ex-Ante	0.14%
Transactional Cost Ex-Ante	0.00%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

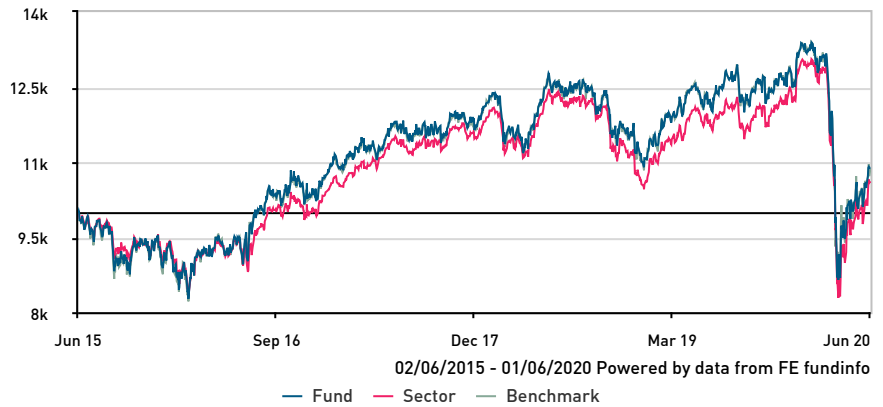
## TOP HOLDINGS (as at 30/04/2020)

Name	%
ASTRAZENECA PLC	6.05
HSBC HOLDINGS PLC	4.59
GLAXOSMITHKLINE	4.51
BRITISH AMERICAN TOBACCO	3.89
DIAGEO	3.51
BP	3.45
ROYAL DUTCH SHELL	3.02
ROYAL DUTCH SHELL	2.67
UNILEVER	2.47
RECKITT BENCKISER GROUP PLC	2.31

## INVESTMENT OBJECTIVE

The Fund's investment objective is to deliver over the long term (at least 7 years), the capital growth and income of the FTSE® 350 Total Return GBP Index (the "Index"). This is carried out principally by matching the performance of the Index, which is made up of the largest 350 companies by market capitalisation listed on the London Stock Exchange.

## GROWTH OF £10K OVER 5 YEARS



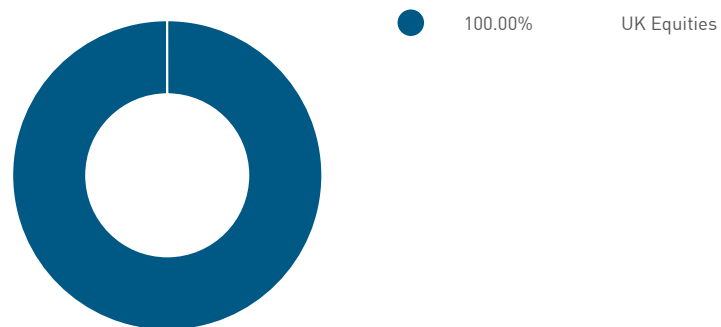
## CUMULATIVE PERFORMANCE (as at 01/06/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-6.08%	-15.26%	-9.58%	-7.51%	8.31%
Sector	-7.15%	-14.93%	-9.21%	-7.55%	5.89%
Benchmark	-6.44%	-14.97%	-9.91%	-7.46%	8.43%
£10K investment	9,392.50	8,473.94	9,042.43	9,249.27	10,831.04
Fund Quartile	2	2	2	2	2

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	19.71% 19.71%	-9.13% -9.13%	12.86% 12.86%	16.21% 16.21%	0.98% 0.98%
Sector	21.80% 21.80%	-10.74% -10.74%	13.78% 13.78%	11.16% 11.16%	3.66% 3.66%
Benchmark	19.19% 19.19%	-9.47% -9.47%	12.91% 12.91%	16.85% 16.85%	0.69% 0.69%
£10K investment	11,971.30 11,971.30	9,087.30 9,087.30	11,285.99 11,285.99	11,620.82 11,620.82	10,097.60 10,097.60
Fund Quartile	3	2	3	1	3

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: CIC8 ISIN: GB00B2NG4R39

Printed Date: 02 June 2020



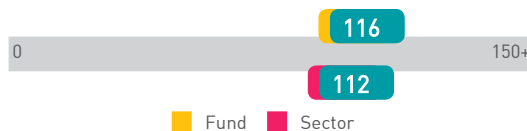
## GENERAL INFORMATION

Launch Date	29/07/2008
Price (Mid)	1124.92p (as at 01/06/2020)
Fund Size	£ 365.4M (as at 30/04/2020)
Currency	GBX (Pence)
Yield	1.20%
Sector	UK Smaller Companies
Benchmark	Numis Smaller Companies AIM (ex IT) Index
Clean Share Class	Yes
Fund Manager(s)	Dr. Paul Jourdan David Stevenson Anna Macdonald

## FEES & EXPENSES

Ongoing Charges Figure	0.92% (as at 31/01/2019)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.92%
Transactional Cost Ex-Ante	0.09%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

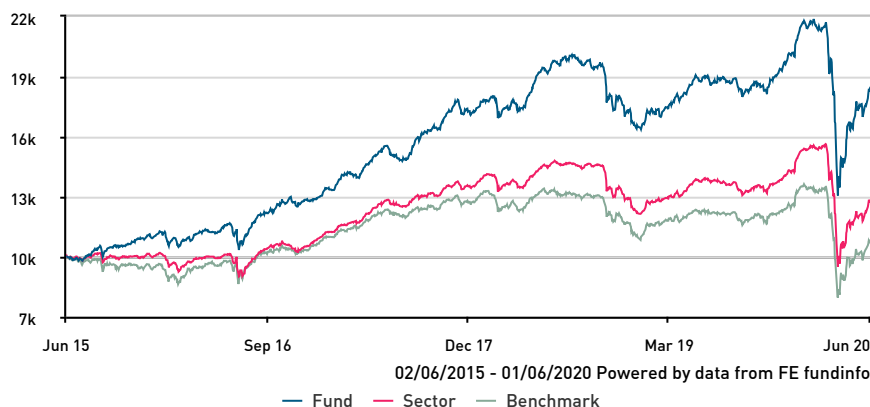
## TOP HOLDINGS (as at 30/04/2020)

Name	%
INTERMEDIATE CAPITAL GROUP	3.50
ONESAVINGS BANK PLC	2.70
GRAINGER PLC ORD 5P	2.60
SUMO GROUP PLC	2.60
DECHRA PHARMACEUTICALS	2.40
RWS HLDGS	2.20
SDL	2.10
CLINIGEN GROUP PLC	2.10
SOFTCAT PLC	2.10
JOHN LAING GROUP PLC	2.00

## INVESTMENT OBJECTIVE

The Fund aims to achieve long-term capital growth. The Fund invests in UK smaller companies.

## GROWTH OF £10K OVER 5 YEARS



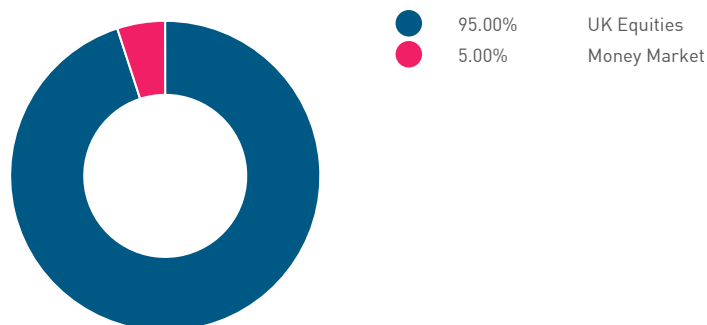
## CUMULATIVE PERFORMANCE (as at 01/06/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-3.39%	-8.35%	-2.11%	19.21%	85.65%
Sector	-7.26%	-10.29%	-7.06%	0.02%	29.00%
Benchmark	-10.22%	-14.77%	-12.10%	-13.01%	7.67%
£10K investment	9,660.61	9,164.92	9,789.40	11,921.32	18,565.18
Fund Quartile	1	2	2	1	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	30.35% 30.35%	-6.31% -6.31%	36.23% 36.23%	15.61% 15.61%	23.22% 23.22%
Sector	25.23% 25.23%	-11.83% -11.83%	26.56% 26.56%	7.69% 7.69%	14.16% 14.16%
Benchmark	22.16% 22.16%	-15.84% -15.84%	21.89% 21.89%	12.01% 12.01%	8.58% 8.58%
£10K investment	13,034.75 13,034.75	9,368.61 9,368.61	13,623.20 13,623.20	11,561.28 11,561.28	12,321.88 12,321.88
Fund Quartile	2	1	1	1	1

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: FPC7 ISIN: GB00B59G4H82

Printed Date: 02 June 2020

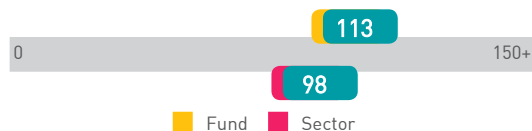
## GENERAL INFORMATION

Launch Date	23/06/2009
Price (Mid)	222.7855 (as at 01/06/2020)
Fund Size	£ 1,099.5M (as at 29/05/2020)
Currency	GBP (Pounds Sterling)
IT Net Gearing	(as at)
Yield	4.40%
Sector	UK Equity Income
Benchmark	FTSE U.K. Equity Income Index
Clean Share Class	Yes
Fund Manager(s)	Vanguard Equity Index Group (since 23/06/2009)

## FEES & EXPENSES

Ongoing Charges Figure	0.14% (as at 23/10/2019)
Annual Management Charges	0.14%
Ongoing Cost Ex-Ante	0.14%
Transactional Cost Ex-Ante	0.07%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

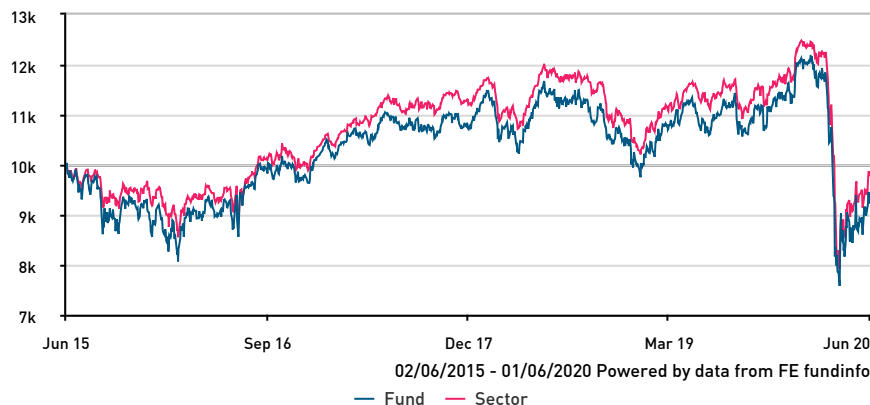
## TOP HOLDINGS (as at 30/04/2020)

Name	%
RIO TINTO	5.39
BRITISH AMERICAN TOBACCO	5.17
GLAXOSMITHKLINE	5.13
ROYAL DUTCH SHELL	5.09
BP	4.94
NATIONAL GRID	4.85
VODAFONE GROUP	4.68
BHP GROUP LTD	4.36
HSBC HLDGS	3.73
LLOYDS BANKING GROUP PLC	3.17

## INVESTMENT OBJECTIVE

The Fund seeks to track the performance of the FTSE U.K. Equity Income Index.

## GROWTH OF £10K OVER 5 YEARS



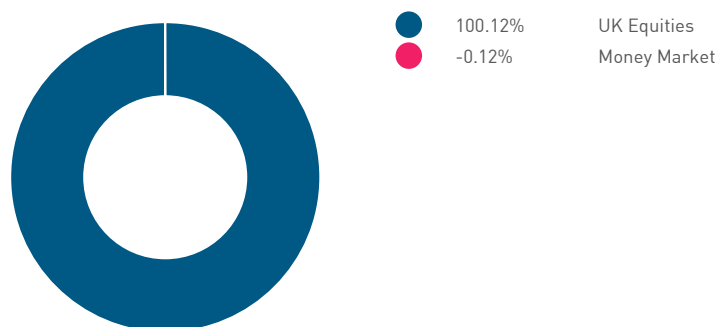
## CUMULATIVE PERFORMANCE (as at 01/06/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-9.50%	-17.86%	-10.79%	-14.27%	-5.67%
Sector	-9.96%	-17.66%	-12.15%	-13.53%	-2.19%
£10K investment	9,049.99	8,214.37	8,920.54	8,572.63	9,433.23
Fund Quartile	2	2	2	3	3

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	19.53% 19.53%	-11.26% -11.26%	9.78% 9.78%	12.41% 12.41%	-0.28% -0.28%
Sector	19.48% 19.48%	-10.55% -10.55%	11.25% 11.25%	9.10% 9.10%	4.93% 4.93%
£10K investment	11,953.23 11,953.23	8,874.10 8,874.10	10,978.47 10,978.47	11,240.62 11,240.62	9,972.01 9,972.01
Fund Quartile	3	3	3	1	4

## ASSET BREAKDOWN (as at 30/04/2020)





# Vanguard Global Credit Bond Inv Hedged Acc GBP

CITICODE: N7BZ ISIN: IE00BYV1RG46

Printed Date: 02 June 2020



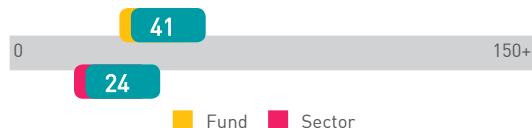
## GENERAL INFORMATION

Launch Date	14/09/2017
Price (Mid)	114.9933 (as at 01/06/2020)
Fund Size	\$ 145.5M (as at 29/05/2020)
Currency	GBP (Pounds Sterling)
Yield	
Sector	IA Global Bonds
Benchmark	Bloomberg Barclays Global Aggregate Credit
Clean Share Class	Yes
Fund Manager(s)	Vanguard Fixed Income Group (since 14/09/2017)
Investment Duration	None

## FEES & EXPENSES

Ongoing Charges Figure	0.35% (as at 05/12/2018)
Annual Management Charges	0.35%
Ongoing Cost Ex-Ante	0.35%
Transactional Cost Ex-Ante	1.37%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

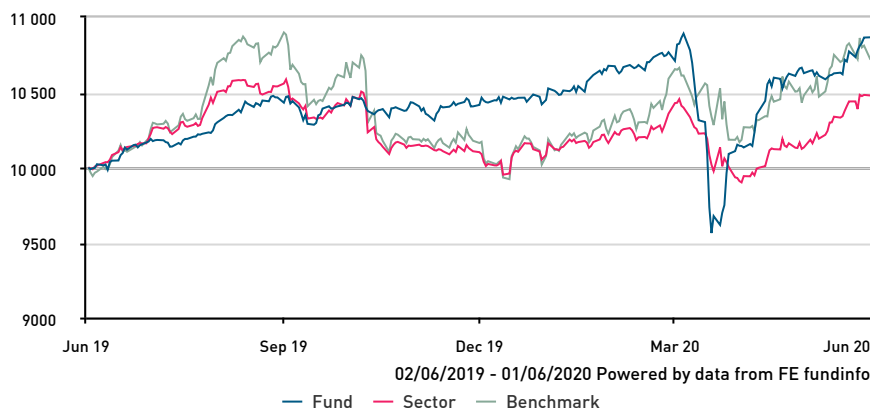
## TOP HOLDINGS

Sorry, this data is not yet available for this fund.

## INVESTMENT OBJECTIVE

The Fund seeks to provide a moderate and sustainable level of current income by investing in a diversified portfolio of global credit bonds.

## GROWTH OF £10K OVER 1 YEAR



## CUMULATIVE PERFORMANCE (as at 29/05/2020)

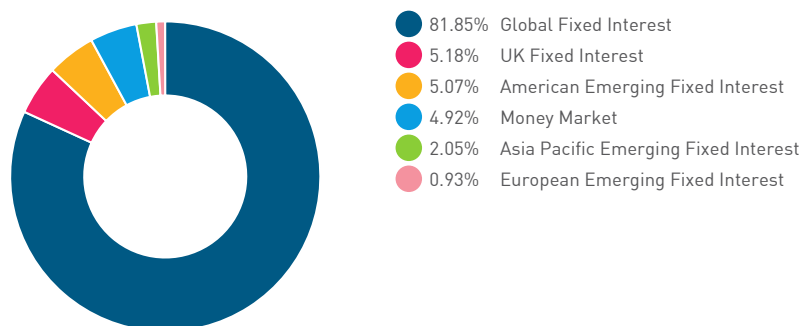
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	0.91%	4.41%	8.90%		
Sector	1.17%	3.68%	4.88%	9.97%	29.36%
Benchmark	1.97%	6.11%	8.18%	17.29%	47.66%
£10K investment	10,090.84	10,440.86	10,889.72		
Fund Quartile*	2	N/A	N/A	N/A	N/A

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	11.50%	-2.01%			
Sector	4.99%	0.22%	2.03%	16.79%	-0.93%
Benchmark	6.46%	2.85%	-0.50%	23.66%	2.03%
£10K investment	11,150.38	9,798.94			
Fund Quartile*	N/A	N/A	N/A	N/A	N/A

\*Ranks & quartiles shown are for the primary share class, Vanguard Global Credit Bond Inv Hedged Inc GBP

## ASSET BREAKDOWN (as at 30/04/2020)



CITICODE: FPD7 ISIN: IE00B1S75374

Printed Date: 02 June 2020



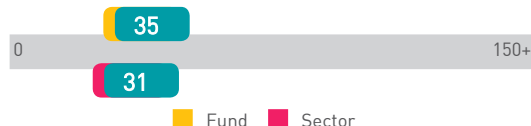
## GENERAL INFORMATION

Launch Date	23/06/2009
Price (Mid)	194.0861 (as at 01/06/2020)
Fund Size	£ 3,574.6M (as at 29/05/2020)
Currency	GBP (Pounds Sterling)
IT Net Gearing	(as at )
Yield	
Sector	Fixed Int - GBP Government
Benchmark	Bloomberg Barclays U.K. Government Float Adjusted Bond Index
Clean Share Class	Yes
Fund Manager(s)	Vanguard Fixed Income Group (since 23/06/2009)

## FEES & EXPENSES

Ongoing Charges Figure	0.12% (as at 23/10/2019)
Annual Management Charges	0.12%
Ongoing Cost Ex-Ante	0.12%
Transactional Cost Ex-Ante	0.03%

## FE FUNDINFO RISK SCORE



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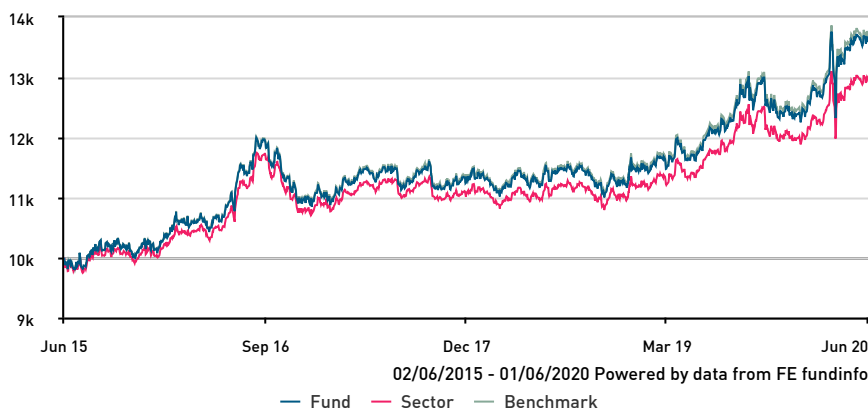
## TOP HOLDINGS (as at 30/04/2020)

Name	%
HM TREASURY UNITED KINGDOM DMO 4.25% GILT 07/12/55 GBP0.01	3.84
HM TREASURY UNITED KINGDOM DMO 3.5% GILT 22/07/68 GBP0.01	3.83
HM TREASURY UNITED KINGDOM DMO 3.25% GILT 22/01/44 GBP0.01	3.82
HM TREASURY UNITED KINGDOM DMO 0.625% TRSY GILT 07/06/25 GBP0.01	3.68
HM TREASURY UNITED KINGDOM DMO 3.5% GILT 22/01/45 GBP0.01	3.57
HM TREASURY UNITED KINGDOM DMO 4.25% GILT 7/12/46	3.46
HM TREASURY UNITED KINGDOM DMO 4.5% GILT 7/12/42 GBP	3.45
HM TREASURY UNITED KINGDOM DMO 4% GILT 22/01/60 GBP0.01	3.29
HM TREASURY UNITED KINGDOM DMO 2.5% GILT 22/07/65 GBP0.01	3.19
HM TREASURY UNITED KINGDOM DMO 3.75% GILT 22/07/52 GBP0.01	3.18

## INVESTMENT OBJECTIVE

The Fund seeks to provide returns consistent with the performance of the Bloomberg Barclays U.K. Government Float Adjusted Bond Index.

## GROWTH OF £10K OVER 5 YEARS



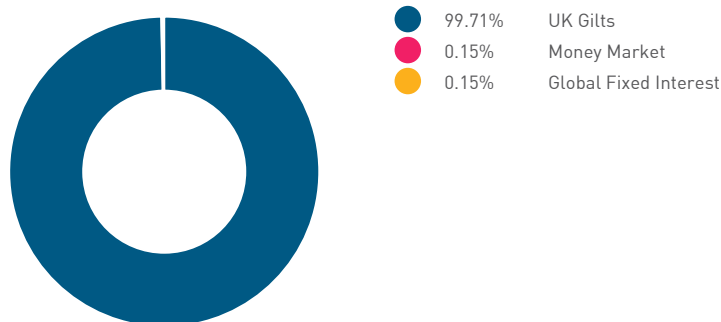
## CUMULATIVE PERFORMANCE (as at 01/06/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	4.55%	8.64%	13.05%	18.95%	34.80%
Sector	3.72%	7.17%	10.95%	15.25%	28.85%
Benchmark	4.68%	8.84%	13.34%	19.59%	35.91%
£10K investment	10,455.28	10,864.47	11,304.79	11,895.07	13,479.56
Fund Quartile	1	1	1	1	1

## DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	7.47%	0.37%	1.89%	10.81%	0.26%
Sector	6.52%	0.13%	1.66%	9.89%	-0.42%
Benchmark	7.64%	0.38%	2.08%	11.09%	0.44%
£10K investment	10,746.71	10,036.52	10,189.07	11,080.99	10,025.67
Fund Quartile	1	3	1	1	2

## ASSET BREAKDOWN (as at 30/04/2020)



## GBP

CITICODE: FPD5 ISIN: IE00B1S74Q32

Printed Date: 02 June 2020



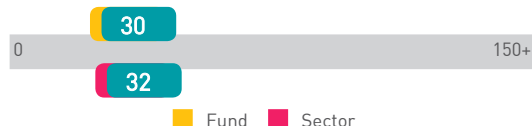
### GENERAL INFORMATION

Launch Date	20/03/2007
Price (Mid)	104.2194 (as at 01/06/2020)
Fund Size	£ 3,340.8M (as at 29/05/2020)
Currency	GBP (Pounds Sterling)
IT Net Gearing	(as at )
Yield	
Sector	IA Sterling Corporate Bond
Benchmark	Bloomberg Barclays GBP Non-Government Float Adjusted Bond Index
Clean Share Class	Yes
Fund Manager(s)	Vanguard Fixed Income Group (since 20/03/2007)

### FEES & EXPENSES

Ongoing Charges Figure	0.12% (as at 23/10/2019)
Annual Management Charges	0.12%
Ongoing Cost Ex-Ante	0.12%
Transactional Cost Ex-Ante	-0.03%

### FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

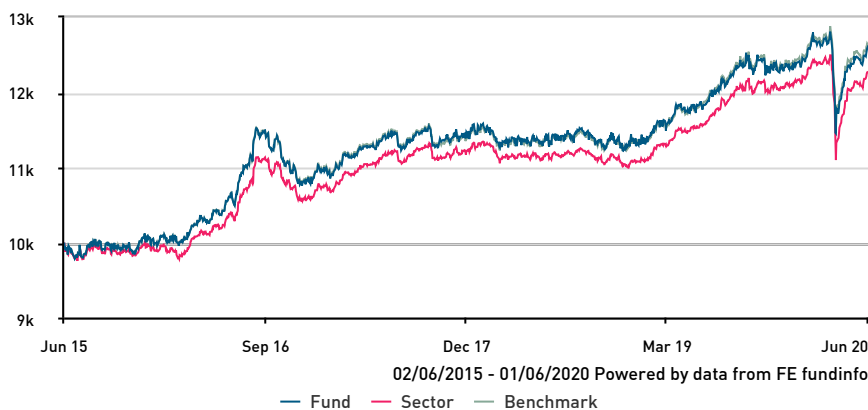
### TOP HOLDINGS (as at 30/04/2020)

Name	%
KREDITANSTALT FUR WIEDERAUFBAU KFW 6% BDS 7/12/2028 GBP1000	0.75
KREDITANSTALT FUR WIEDERAUFBAU KFW 0.875% BDS 15/03/22 GBP1000000	0.69
EUROPEAN INVESTMENT BANK 5.625% BDS 7/6/2032 GBP1000	0.45
EUROPEAN INVESTMENT BANK 5% BDS 15/4/2039 GBP1000	0.45
EDF 6.125% NTS 02/06/34 GBP50000	0.41
KREDITANSTALT FUR WIEDERAUFBAU KFW 1% MTN 15/12/22 GBP1000	0.41
KREDITANSTALT FUR WIEDERAUFBAU KFW 5.75% BDS 7/6/2032 GBP1000	0.38
EUROPEAN INVESTMENT BANK 2.5% BDS 31/10/22 GBP100	0.37
EUROPEAN INVESTMENT BANK 0% BDS 16/01/23 GBP1000	0.36

### INVESTMENT OBJECTIVE

The Fund seeks to provide returns consistent with the performance of the Bloomberg Barclays GBP Non-Government Float Adjusted Bond Index.

### GROWTH OF £10K OVER 5 YEARS



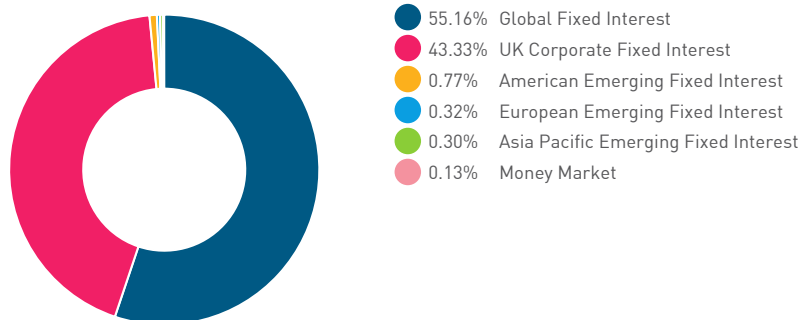
### CUMULATIVE PERFORMANCE (as at 29/05/2020)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-0.45%	1.81%	6.09%	10.58%	24.97%
Sector	-0.91%	1.22%	5.68%	10.04%	22.19%
Benchmark	-0.63%	1.68%	6.05%	10.67%	25.31%
£10K investment	9,955.50	10,181.17	10,608.80	11,057.74	12,496.86
Fund Quartile	2	2	2	2	2

### DISCRETE PERFORMANCE

	31/12/2018 31/12/2019	31/12/2017 31/12/2018	31/12/2016 31/12/2017	31/12/2015 31/12/2016	31/12/2014 31/12/2015
Fund	9.32% 9.32%	-1.71% -1.71%	4.24% 4.24%	10.68% 10.68%	0.37% 0.37%
Sector	9.49% 9.49%	-2.22% -2.22%	5.06% 5.06%	9.08% 9.08%	-0.27% -0.27%
Benchmark	9.34% 9.34%	-1.60% -1.60%	4.38% 4.38%	10.89% 10.89%	0.45% 0.45%
£10K investment	10,931.79 10,931.79	9,829.11 9,829.11	10,423.86 10,423.86	11,067.70 11,067.70	10,036.74 10,036.74
Fund Quartile	3	2	3	1	2

### ASSET BREAKDOWN (as at 30/04/2020)



EUROPEAN INVESTMENT BANK 1.125% MTN 07/09/21 0.36

past performance is not a guide to future returns. The value of units can go down as well as up. Please note that pension fund and life fund performance differs from unit trust/OEIC performance due to the underlying difference in the taxation treatment.

