

Designer Pension @ Norwich Union - Benefit Illustration Table



The following tables assume the Annual Fund charge is 1% each year. For some funds there is an Additional Yearly Charge.

A fund manager expense charge (FMEC) may also apply for some funds. It covers the fund manager's expenses connected with buying, selling, valuing, owning and maintaining the assets and is taken, generally each day, by reducing the unit price of the fund. It will change in the future when the expenses charged to the funds change.

These tables assume investment in funds where the FMEC is currently not more than 0.00%. Please refer to the Pension Fund Charges Leaflet for details of the funds and their charges.

The projected pensions shown are on a single life basis, payable by monthly instalments, in advance, for life.

The figures show projected benefits at age 60 assuming contributions are monthly based on 7% of yearly earnings of £20000. Contributions are assumed to increase in line with the National Average Earnings Index (NAEI) on each plan anniversary.

Age next birthday	Projected Fund assuming investment growth of 5% each year (£)	Projected Yearly Pension assuming interest rates of 2.3% at retirement (£)		Projected Fund assuming investment growth of 7% each year (£)	RIY (%)	Projected Yearly Pension assuming interest rates of 4.3% at retirement (£)		Projected Fund assuming investment growth of 9% each year (£)	Projected Yearly Pension assuming interest rates of 6.3% at retirement (£)	
		Male	Female			Male	Female		Male	Female
20	183,000	8,570	8,030	390,000	5.9	23,200	22,100	820,000	60,100	58,100
25	138,000	6,460	6,050	267,000	5.9	15,900	15,100	510,000	37,500	36,200
30	101,000	4,780	4,470	178,000	5.9	10,700	10,200	311,000	22,900	22,100
35	72,800	3,440	3,220	116,000	5.9	7,000	6,670	184,000	13,600	13,100
40	50,100	2,380	2,230	72,900	5.9	4,400	4,190	105,000	7,820	7,540
45	32,400	1,550	1,440	42,800	5.9	2,600	2,470	56,200	4,200	4,040
50	18,600	899	838	22,300	5.9	1,360	1,290	26,700	2,000	1,930
55	8,040	391	364	8,770	5.9	540	512	9,550	722	693

The figures show projected benefits at age 65 assuming contributions are monthly based on 7% of yearly earnings of £20000. Contributions are assumed to increase in line with the National Average Earnings Index (NAEI) on each plan anniversary.

Age next birthday	Projected Fund assuming investment growth of 5% each year (£)	Projected Yearly Pension assuming interest rates of 2.3% at retirement (£)		Projected Fund assuming investment growth of 7% each year (£)	RIY (%)	Projected Yearly Pension assuming interest rates of 4.3% at retirement (£)		Projected Fund assuming investment growth of 9% each year (£)	Projected Yearly Pension assuming interest rates of 6.3% at retirement (£)	
		Male	Female			Male	Female		Male	Female
20	240,000	12,800	11,800	563,000	5.9	37,200	35,000	1,290,000	103,000	98,600
25	183,000	9,860	9,090	390,000	5.9	25,900	24,300	820,000	65,600	62,400
30	138,000	7,440	6,850	267,000	5.9	17,800	16,700	510,000	40,900	38,900
35	101,000	5,510	5,070	178,000	5.9	11,900	11,200	311,000	25,000	23,800
40	72,800	3,970	3,650	116,000	5.9	7,840	7,340	184,000	14,900	14,100
45	50,100	2,760	2,530	72,900	5.9	4,940	4,610	105,000	8,560	8,120
50	32,400	1,790	1,640	42,800	5.9	2,920	2,720	56,200	4,600	4,360
55	18,600	1,040	954	22,300	5.9	1,530	1,430	26,700	2,200	2,080
60	8,040	455	415	8,770	5.9	609	566	9,550	794	749

Deductions include the cost of commission, expenses and charges. These are taken into account in the projections above. The deductions have the effect of reducing the investment growth rate by the reduction in yield (RIY) figure.

- These figures are only examples and are not guaranteed - they are not minimum or maximum amounts. What you will get back depends on how your investment grows and on the tax treatment of the investment.
- Your retirement fund could be more or less than this
- Except where they believe a lower rate of growth is appropriate, all insurance companies use the same rates of growth for illustrations but their charges vary. They also use the same pension rates to illustrate how funds may be converted into pension income.
- Do not forget that inflation would reduce what you could buy in the future with the amounts shown.
- Your pension income will depend on how your investments grow and interest rates at the time you retire.
- This illustration table should be read together with an individual Key Features illustration.

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The projected pensions shown are on a single life basis, payable by monthly instalments, in advance, for life.

The figures show projected benefits at age 60 assuming contributions are monthly based on 10% of yearly earnings of £20000. Contributions are assumed to increase in line with the National Average Earnings Index (NAEI) on each plan anniversary.

Age next birthday	Projected Fund assuming investment growth of 5% each year (£)	Projected Yearly Pension assuming interest rates of 2.3% at retirement (£)		Projected Fund assuming investment growth of 7% each year (£)	RIY (%)	Projected Yearly Pension assuming interest rates of 4.3% at retirement (£)		Projected Fund assuming investment growth of 9% each year (£)	Projected Yearly Pension assuming interest rates of 6.3% at retirement (£)	
		Male	Female			Male	Female		Male	Female
20	262,000	12,200	11,400	558,000	5.9	33,200	31,700	1,170,000	85,900	83,100
25	197,000	9,230	8,650	381,000	5.9	22,700	21,700	729,000	53,600	51,800
30	145,000	6,830	6,390	255,000	5.9	15,300	14,500	444,000	32,800	31,600
35	104,000	4,920	4,600	166,000	5.9	10,000	9,530	263,000	19,500	18,800
40	71,700	3,410	3,180	104,000	5.9	6,290	5,990	150,000	11,100	10,700
45	46,300	2,210	2,070	61,100	5.9	3,710	3,530	80,300	6,000	5,780
50	26,600	1,280	1,190	31,900	5.9	1,950	1,850	38,200	2,870	2,760
55	11,400	559	520	12,500	5.9	772	732	13,600	1,030	991

The figures show projected benefits at age 65 assuming contributions are monthly based on 10% of yearly earnings of £20000. Contributions are assumed to increase in line with the National Average Earnings Index (NAEI) on each plan anniversary.

Age next birthday	Projected Fund assuming investment growth of 5% each year (£)	Projected Yearly Pension assuming interest rates of 2.3% at retirement (£)		Projected Fund assuming investment growth of 7% each year (£)	RIY (%)	Projected Yearly Pension assuming interest rates of 4.3% at retirement (£)		Projected Fund assuming investment growth of 9% each year (£)	Projected Yearly Pension assuming interest rates of 6.3% at retirement (£)	
		Male	Female			Male	Female		Male	Female
20	343,000	18,400	16,900	805,000	5.9	53,200	50,000	1,850,000	147,000	140,000
25	262,000	14,000	12,900	558,000	5.9	37,000	34,800	1,170,000	93,700	89,200
30	197,000	10,600	9,790	381,000	5.9	25,400	23,800	729,000	58,500	55,600
35	145,000	7,880	7,240	255,000	5.9	17,100	16,000	444,000	35,800	34,000
40	104,000	5,680	5,220	166,000	5.9	11,200	10,400	263,000	21,300	20,200
45	71,700	3,940	3,610	104,000	5.9	7,050	6,590	150,000	12,200	11,600
50	46,300	2,560	2,350	61,100	5.9	4,170	3,890	80,300	6,570	6,230
55	26,600	1,490	1,360	31,900	5.9	2,190	2,040	38,200	3,150	2,980
60	11,400	650	593	12,500	5.9	870	809	13,600	1,130	1,070

Deductions include the cost of commission, expenses and charges. These are taken into account in the projections above. The deductions have the effect of reducing the investment growth rate by the reduction in yield (RIY) figure.

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